COLEX HOLDINGS LIMITED (Registration No. 197101485G)

PROFIT GUIDANCE ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FULL YEAR ENDED 31 DECEMBER 2021

The Board of Directors of Colex Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company that, based on a preliminary review of the Group's unaudited consolidated financial results for the full year ended 31 December 2021 ("**FY2021**"), the Group expects to record net loss after tax for FY2021 compared to the net profit after tax reported in the preceding financial year ended 31 December 2020. The expected net loss after tax position is mainly due to the loss of contribution from the waste disposal segment, resulting from the impairment loss of property, plant and equipment and lower government grants recognised for FY2021.

Further details of the Group's financial performance will be disclosed in the Group's unaudited consolidated financial results for FY2021 which is expected to be released on or before 1 March 2022.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company ("**Shares**") and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board
Foo Soon Soo
Company Secretary

14 February 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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