

CHANGES TO THE COMPOSITION OF THE BOARD

The Board of Directors (the “**Board**”) of Kori Holdings Limited (the “**Company**”) refers to the Company’s announcement titled ‘Changes to the Composition of the Board’ dated 1 March 2018 (the “**Announcement**”).

Further to the Announcement, the Board wishes to announce that Mr Kori Nobuaki will resign as the Non-Executive and Non-Independent Chairman of the Company with effect from 15 May 2018.

The Board wishes to convey its deepest thanks and appreciation for the invaluable service and contribution that Mr Kori Nobuaki has provided to the Company.

The particulars of Mr Kori Nobuaki pursuant to the requirements of Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) is released separately today.

Upon the effective resignation of Mr Kori Nobuaki, Mr Hooi Yu Koh will be appointed as Executive Chairman and Chief Executive Officer (“**CEO**”) of the Company (the “**Appointment**”). Details of the Appointment as required under Rule 704(6) of the Catalist Rules is contained in separate announcement released today.

Subsequent to the Appointment, the Chairman and the CEO shall be the same person. As such, in compliance to guideline 3.3 of the Code of Corporate Governance 2012, the Board will appoint Mr Kuan Cheng Tuck as the Lead Independent Director of the Company with effect from 15 May 2018.

Consequent to the above changes, the Board will be reconstituted as follows with effect from 15 May 2018.

Mr Hooi Yu Koh	Executive Chairman and CEO
Mr Ng Wai Kit	Executive Director
Mr Kuan Cheng Tuck	Lead Independent Director
Mr Nicholas Philip Lazarus	Independent Director
Mr Lim Yeok Hua	Independent Director

There will be no changes to the compositions of the Audit Committee, Remuneration Committee and Nominating Committee.

By Order of the Board

Hooi Yu Koh
CEO and Managing Director
14 May 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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