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GSH CORPORATION LIMITED

(Incorporated in the Republic of Singapore on 18 September 2001)
(Company Registration No. 200106139K)

5.15 PER CENT. NOTES DUE 2020 (ISIN: SG7HJ3000006) COMPRISED IN THE SERIES 002 NOTES (THE "NOTES") ISSUED BY GSH CORPORATION LIMITED (THE "COMPANY") UNDER ITS S\$800,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

– PROPOSED REPURCHASE OF UP TO S\$20,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF NOTES IN CASH

Reference is made to the Company's announcement dated 26 May 2020 in relation to the Proposed Repurchase (the "**Announcement**"). Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Announcement.

The Company wishes to announce that the Proposed Repurchase exercise has closed and as of today, the Company has repurchased S\$16,250,000 in aggregate principal amount of Notes pursuant to the Proposed Repurchase (the "**Repurchased Notes**"). No Directors of the Company participated in the Proposed Repurchase.

The Repurchased Notes will be cancelled in accordance with the terms and conditions of the Notes in due course and an announcement will be made by the Company when the cancellation of the Repurchased Notes has taken place.

In acting as the Buy-Back Agent, DBS Bank Ltd. is acting as agent on behalf of the Company and not as principal and none of the information supplied or communicated by the Buy-Back Agent in written, electronic or oral form to any Noteholders in connection with the Proposed Repurchase constitutes, or shall be relied upon as constituting or the giving of financial or investment advice or a recommendation by DBS Bank Ltd. to any Noteholder or the making of any offer or invitation of any offer by DBS Bank Ltd. (other than on behalf of the Company) to buy any securities.

BY ORDER OF THE BOARD

Gilbert Ee Guan Hui
CEO/ Executive Director
8 June 2020

Important Notice

Nothing in this announcement constitutes an offer to buy, or the solicitation of an offer to sell, securities in any jurisdiction in which such offer or (as the case may be) solicitation would be unlawful. This announcement and any materials relating to the Proposed Repurchase do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

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