

ACESIAN PARTNERS LIMITED
(formerly known as Linair Technologies Limited)

(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE PROPOSED ACQUISITION OF 100,000 SHARES IN ACTIVE BUILDING TECHNOLOGIES PTE. LTD.

The Board of Directors (the “**Board**”) of Acesian Partners Limited (the “**Company**” and together with its subsidiaries the “**Group**”) refers to its announcement on 19 August 2015 entitled “*Entry into of Sale and Purchase Agreement in relation to the Proposed Acquisition of 100,000 Shares in Active Building Technologies Pte. Ltd. (the “**Target Company**” or “Active Building Technologies”) representing 100% of the Issued Share Capital of the Target Company (the “**Proposed Acquisition**”). (the “**Earlier Announcement**”). Unless otherwise defined, the capitalized words and phrases used herein shall have the same meaning as ascribed to them in the Earlier Announcement.*

The Board is pleased to announce that Completion of the Proposed Acquisition has taken place on 29 December 2015. Following the Completion, Active Building Technologies is a subsidiary of, the Company’s wholly owned subsidiary, Acesian Star (S) Pte Ltd.

The Board further wishes to announce that the entire Purchase Consideration has been paid by the Purchaser to the Vendor.

The Board will make the necessary announcements and keep shareholders informed of any developments.

BY ORDER OF THE BOARD

Wong Kok Chye
Executive Director and Group Chief Executive Officer
29 December 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

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