CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF INTEREST IN FOUR RETAIL MALL ASSETS IN INDIA AND CAPITALAND RETAIL PRESTIGE MALL MANAGEMENT PRIVATE LIMITED

Further to its announcements dated 29 December 2017 and 12 June 2018 respectively, CapitaLand Limited ("**CapitaLand**") wishes to announce the completion (the "**Completion**") of the divestment by its subsidiaries and associates of:

(a) their respective equity interests in four special purpose vehicles (the "**SPVs**"), each of which holds a retail mall asset located in Bangalore, Hyderabad, Cochin and Udaipur, namely (i) Prestige Garden Constructions Private Ltd, (ii) Babji Realtors Private Ltd, (iii) Thomsun Realtors Private Ltd and (iv) Flicker Projects Private Ltd; and

(b) their 50% equity interest in CapitaLand Retail Prestige Mall Management Private Limited ("**CRPMM**").

Following the Completion, the SPVs and CRPMM have ceased to be subsidiaries and associates of CapitaLand.

The Completion is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2018.

By Order of the Board

Michelle Koh
Company Secretary
18 June 2018