



**LIAN BENG GROUP LTD**

Registration No. 199802527Z

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

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The Board of Directors (the “Board”) of Lian Beng Group Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the following acquisitions or sale of shares that occurred during the six-month financial period from 1 June 2021 to 30 November 2021 pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited:

**LIAN BENG GROUP LTD**

**A. ACQUISITIONS**

**1. Incorporation of Millennium Construction Pte. Ltd.**

The Board wishes to announce that the Company had incorporated a subsidiary in Singapore, named Millennium Construction Pte. Ltd. (“MC”) on 1 June 2021.

MC has an initial issued and paid up capital of S\$100 divided into 100 ordinary shares and will be principally engaged in general building engineering design and consultancy services.

The incorporation of MC was funded internally and was not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 May 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in MC, save for their shareholdings (if any) in the Company.

**2. Increase in Share Capital of United Plus Steel Resources Private Limited**

The Board wishes to announce that United Plus Steel Resources Private Limited (“UPSR”), a wholly-owned subsidiary of the Company, has increased its issued and paid up share capital from S\$50,000 to S\$5 million by the capitalisation of the loan amount of S\$4,950,000 owing by UPSR to Lian Beng Engineering & Machinery Pte Ltd (“LBEM”), a wholly-owned subsidiary of the Company, into 4,950,000 ordinary shares, credited as fully paid-up in the share capital of UPSR (the “Additional Investment”) on 20 August 2021.

The Additional Investment is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 May 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their shareholdings (if any) in the Company.

### **3. Incorporation of Leng Kee Autopoint Pte. Ltd.**

The Board wishes to announce that the Company had incorporated a subsidiary in Singapore, named Leng Kee Autopoint Pte. Ltd. ("LKA") on 26 October 2021.

LKA has an initial issued and paid up capital of S\$100 divided into 100 ordinary shares and will be principally engaged in repair and maintenance of motor vehicles.

The incorporation of LKA was funded internally and was not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 May 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in LKA, save for their shareholdings (if any) in the Company.

## **B. CESSATIONS**

### **1. Disposal of Interest in Bradford PCH Limited ("Bradford")**

The Company announced on 10 November 2021 that it disposed its entire shareholding interest in Bradford, a company incorporated in the United Kingdom, which has been completed.

Please refer to the Company's announcement dated 10 November 2021 in relation to the above for more information.

### **SLB DEVELOPMENT LTD. ("SLB", together with its subsidiaries, the "SLB Group")**

As announced by SLB on 14 January 2022, during 1H2022 and as at the date of this announcement, SLB Group has incorporated the following subsidiaries:

Company Name	Place of Incorporation	Date of Incorporation	Issued and Paid-up Capital	Principal Activities	Equity Interest Held by the SLB Group
THC (LM) Pte Ltd	Singapore	30/9/2021	\$10	Investment holding	100%
Smooth Capital Pte Ltd	Singapore	29/12/2021	\$10	Investment holding/Property development	100%

The incorporation of these entities is not expected to have any material impact on the earnings per share or the net tangible assets per share of the SLB Group for the current financial year ending 31 May 2022.

None of the director and controlling shareholders has any interest (direct or indirect) in the incorporation of these entities, save for their shareholdings (if any) in the SLB Group.

## **BY ORDER OF THE BOARD**

Ong Pang Aik BBM (L)  
Chairman and Managing Director  
14 January 2022