

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration Number 200209290R)
(Incorporated in the Republic of Singapore)

**RESPONSE TO QUESTIONS RECEIVED FROM A SHAREHOLDER
IN RELATION TO THE ANNUAL GENERAL MEETING**

The Board of Directors (the “**Board**”) of Asiatic Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to provide the following information in response to the questions raised by a shareholder in relation to the Company’s annual general meeting for the financial year ended 31 March 2023 (“**FY2023**”) which will be convened and held at Republic of Singapore Yacht Club, 52 West Coast Ferry Road, Singapore 126887 on Thursday, 27 July 2023 and 10.30 a.m.:

Shareholder’s Questions	Company’s Responses
It is unbelievable that the company has so many legal proceedings one after another. Does the Board lack some rudimentary knowledge of risk management?	The Board of the Company, together with the management and professionals, has been actively and diligently handling the challenges posed by the legal proceedings that have resulted from commercial disputes. The circumstances have been unprecedented and have required the Company to navigate complex legal and regulatory environments in multiple jurisdictions. The Board and management are fully committed to addressing these challenges responsibly and efficiently. The Company would continue to provide material update to Shareholders on the status of the legal proceedings.
Could the Board assess the risk of the company being suspended by SGX-ST?	The Board has assessed and opined that all material disclosures have been provided for by the Company for its securities to continue trading in an orderly manner. As at the date of this announcement, the Board is not aware of any information not previously announced that may suggest that the Company would be at risk of being suspended by SGX-ST.

By Order of the Board

Tan Boon Kheng
Managing Director
21 July 2023

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading*

*Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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