

August 10, 2022

To,
Singapore Exchange Securities Trading Limited
2, Shenton Way
Suite 19-00
SGX Centre 1
Singapore 068804

Dear Sir/Madam,

Sub: Intimation of Revision in Credit Rating

Ref: 14% Secured Senior Notes (due 2023) issued by Lodha Developers International Limited
Stock Code: TQYB

We enclosed herewith letter send to Indian Stock Exchanges informing about revision in credit rating.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Macrotech Developers Limited



Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154



Encl:- A/a

August 10, 2022

The Listing Dept.,
 BSE Limited
 Corporate Relationship Department
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai- 400001

The Listing Dept.
 National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G
 Bandra Kurla Complex
 Bandra (E), Mumbai – 400 051

Scrip Code: **543287** Scrip ID:-**LODHA**

Trading Symbol : **LODHA**
 Debt Segment - **DB - LDPL23**

Dear Sir/Madam,

Subject: Intimation of Revision in Credit Rating

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we would like to inform that the credit rating of the Company has been upgraded by Brickwork Ratings India Private Limited vide their letter dated August 10, 2022.

In accordance with the Listing Regulations, the details of the revision in ratings are as below:

Instrument Type	Rating Type	Existing Rating	Revised Rating
Fund Based Loan	Long Term	BWR A-/Stable	BWR A+/Stable
Fund Based Facility CC/OD	Long Term	BWR A-/Stable	BWR A+/Stable
Non-Convertible Debentures	Long Term	BWR A-/Stable	BWR A+/Stable

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Macrotech Developers Limited

Sanjayot Rangnekar

Sanjayot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

