



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

USE OF PROCEEDS FROM PLACEMENT

The Board of Directors (the "**Board**") of KTL Global Limited (the "**Company**") refers to the placement of 7,000,000 new ordinary shares undertaken by the Company which was completed on 16 April 2015 (the "**Placemet**").

The Board wishes to inform that the net proceeds of S\$888,800 raised by the Company from the Placement, after deducting expenses of approximately S\$45,000, have been fully utilised. The said proceeds were used as the Group's contribution towards the registered capital of its associate company, KTL Offshore Technology (Nantong) Co., Ltd..

BY ORDER OF THE BOARD

Tan Kheng Yeow
Chief Executive Officer
27 April 2015