

CHANGES TO COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors ("**Board**") of Asiasons Capital Limited ("**Company**") refers to the proposed changes to the composition of the Board announced on the even date and wishes to announce the following changes to the composition of the Board Committees which will take effect at the conclusion of the forthcoming Annual General Meeting ("**AGM**") of the Company:

- a) Consequent to the retirement of Dato' Mohammed Azlan Bin Hashim ("**Dato' Azlan**") as Director of the Company at the forthcoming AGM, Dato' Azlan will cease to be a member of the following Board committees: -
 - i) Audit Committee ("**AC**");
 - ii) Nominating Committee ("**NC**"); and
 - iii) Remuneration Committee ("**RC**");
- b) Consequent to the retirement of Mr Lee Teck Leng ("**Mr Lee**"), Mr Lee will cease as Chairman of NC, member of AC and member of RC;
- c) Mr Attlee Hue Kuan Yew ("**Mr Attlee**"), the current Chairman of AC and current member of NC, will be re-designated as member of AC and appointed as Chairman of NC;
- d) Mr Yin Kum Choy, an Independent Director of the Company, will be appointed as Chairman of AC, member of NC and member of RC; and
- e) Datuk Jared Lim Chih Li, the Managing Director of the Company, will be appointed as member of NC.

Based on the foregoing, the new composition of the AC, NC and RC, which shall take effect upon the conclusion of the forthcoming AGM, will be as follows:

- i) AC
 - Yin Kum Choy - Chairman, Independent Director
 - Attlee Hue Kuan Yew - Member, Independent Director
- ii) NC
 - Attlee Hue Kuan Yew - Chairman, Independent Director
 - Yin Kum Choy - Member, Independent Director
 - Datuk Jared Lim Chih Li - Member, Managing Director
- iii) RC
 - Attlee Hue Kuan Yew - Chairman, Independent Director
 - Yin Kum Choy - Member, Independent Director

The Board will endeavour to appoint a new Independent Director to fill the vacancy in the AC and RC to ensure compliance with the Companies Act (Cap 50), Listing Rules of SGX and Code of Corporate Governance.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Joint Managing Director
10 April 2014