

**ZHONGXIN FRUIT AND JUICE LIMITED**  
(Company Registration No. 200208395H)  
(Incorporated in the Republic of Singapore)

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**PROFIT GUIDANCE FOR FULL YEAR ENDED 30 JUNE 2023**

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The Board of Directors (the “**Board**”) of Zhongxin Fruit and Juice Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that, following a preliminary review of the unaudited financial results for the full year ended 30 June 2023 (“**FY2023**”), the Group is expected to report a lower net income for FY2023 as compared to the financial results for the full year ended 30 June 2022 (“**FY2022**”). This is mainly due to the following reasons:

- (i) lower sales volume attributed to the decreased production volume due to the shortage of raw materials as a result of the heatwave suffered in some major apple producing areas in China;
- (ii) absence of the one-off gain of RMB27.5 million recorded in FY2022 in relation to the indemnity claim; and
- (iii) the Group shared the loss from its equity-accounted joint venture, Linyi SDIC Zhonglu Fruit Juice Co., Ltd (“**Linyi SDIC**”) in FY2023 as compared to the share of profit in FY2022, mainly due to lower revenue and gross profit recorded in Linyi SDIC in FY2023. The lower revenue and gross profit was due to lower sales volume which is attributed to the decreased production volume in Linyi SDIC due to the shortage of raw materials as a result of the heatwave suffered in some major apple producing areas in China.

The Group is in the process of finalising its financial results for FY2023 and further details of the Group financial results will be disclosed when the Company announces its financial results for FY2023 by 29 August 2023.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

By Order of the Board

Liu Yu  
Chairman and Executive Director  
11 August 2023

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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