

Schedule 2

Disclosure of Dealings: Trust Scheme Period

(i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitalLand Mall Trust Management Limited and CapitalLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitalLand group: Associate of CapitalLand Mall Trust and CapitalLand Commercial Trust

Date: 28 April 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
28-Apr-20		1,600	1.5 SGD	196,117,595
28-Apr-20		3,600	1.5 SGD	196,113,995
28-Apr-20		39,300	1.5 SGD	196,074,695
28-Apr-20		19,000	1.5 SGD	196,055,695
28-Apr-20	106,500	-	1.4816 SGD	196,162,195
28-Apr-20	77,700	-	1.5 SGD	196,239,895
28-Apr-20	211,000	-	1.4804 SGD	196,450,895
28-Apr-20		11,300	N/A - In-specie Transfer	196,439,595

BlackRock, Inc. owns or controls 196,439,595 CCT Units after the dealings reported above, representing approximately 5.09 percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
28-Apr-20		1,400	1.75 SGD	216,250,959
28-Apr-20		2,800	1.75 SGD	216,248,159
28-Apr-20	6,500	-	1.75 SGD	216,254,659
28-Apr-20		37,800	1.75 SGD	216,216,859
28-Apr-20		17,400	1.75 SGD	216,199,459
28-Apr-20	566,100	-	1.7187 SGD	216,765,559
28-Apr-20	191,500	-	1.75 SGD	216,957,059
28-Apr-20	124,800	-	1.7169 SGD	217,081,859
28-Apr-20		87,000	N/A - In-specie Transfer	216,994,859

BlackRock, Inc. owns or controls 216,994,859 CMT Units after the dealings reported above, representing approximately 5.88 percent. of the total number of issued CMT Units².

² Calculated based on a total of 3,690,154,580 CMT Units.

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
28-Apr-20	Contract for Difference - Buying	234,000	1.4832 SGD	245,066.82 USD

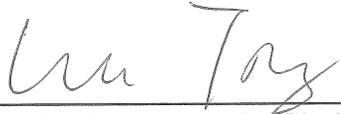
4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
28-Apr-20	Contract for Difference - Buying	163,600	1.7206 SGD	198,761.45 USD
28-Apr-20	Contract for Difference - Selling	6,400	1.718 SGD	10,987.51 SGD
28-Apr-20	Contract for Difference - Selling	18,700	1.718 SGD	32,104.11 SGD
28-Apr-20	Contract for Difference - Buy to Close	8,100	1.7219 SGD	13,955.76 SGD
28-Apr-20	Contract for Difference - Buy to Close	3,100	1.72 SGD	5,335.20 SGD
28-Apr-20	Contract for Difference - Buy to Close	900	1.7192 SGD	1,548.21 SGD
28-Apr-20	Contract for Difference - Buy to Close	3,900	1.7192 SGD	6,708.90 SGD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in cursive script, appearing to read "Jing Wu", written in black ink.

Name: Jing Wu on behalf of BlackRock, Inc.