GREEN BUILD TECHNOLOGY

GREEN BUILD TECHNOLOGY LIMITED
(Company Registration No. 200401338W)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF EXTRAORDINARY GENERAL MEETING

DATE	:	Tuesday, 6 October 2026
PLACE	:	YWCA Fort Canning, 6 Fort Canning Road, Singapore 179494, Love & Charity room, Level 3
TIME	:	10:30 am
PRESENT	:	As set out in the attendance records maintained by the Company.
IN ATTENDANCE	:	As set out in the attendance records maintained by the Company.
CHAIRMAN OF THE MEETING	:	Mr Chan Mang Ghoon

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1. INTRODUCTION

1.1 The Company Secretary, Mr Lim Kok Meng (the "**Company Secretary**"), assisted with conduct of the Extraordinary General Meeting ("**EGM**") at the request of Mr Chan Mang Ghoon, the Executive Director and Chief Financial Officer of the Company. The Company Secretary welcomed the shareholders of the Company ("**Shareholders**") to the EGM.

1.2 The Company Secretary introduced the Board of Directors (the "**Board**") present to the Shareholders and highlighted that representatives from the Company Secretary's office, Share Registrar, Polling Agent and Scrutineer were also in attendance at the EGM.

1.3 The Company Secretary informed that the Executive Director, Chief Business Development Officer and Chairman of the Board, Mr Li Mingyang, was unable to attend the Meeting as he was currently overseas and apologised on his behalf for his absence.

2. QUORUM

The Company Secretary called the EGM to order at 10:30 am after ascertaining a quorum was present.

3. NOTICE OF MEETING

3.1 The Company Secretary informed Shareholders that the notice of the EGM (the "**Notice of EGM**") together with the circular to Shareholders (the "**Circular**") have been published on SGXNET and the Company's corporate website on 21 September 2026, for the requisite period of time. Further, the Notice of EGM was published in the Business Times and hard copies of the Notice of EGM, Proxy Form and Request Form had also been despatched to all Shareholders prior to the EGM.

3.2 On behalf of the Chairman of the Meeting, the Company Secretary proposed that the Notice of the EGM and the Circular be taken as read.

4. QUESTIONS IN RELATION TO THE MEETING

4.1 The Company Secretary informed that the Company had received questions from Shareholders relating to the agenda of the EGM before the cut-off date and time on 26 September 2026 at 10:30 am. In this regard, the Company had published its responses via SGXNET on 29 September 2026.

4.2 The Company Secretary highlighted that Shareholders and duly appointed proxies and representatives would be able to ask questions and vote at the EGM in person.

4.3 In the interest of facilitating smooth proceedings, the Company Secretary invited Shareholders to raise questions before each Resolution was duly proposed and seconded, before the conduct of the poll. In the event where Shareholders have questions outside the agenda of the EGM, such questions would be dealt with after the business of the EGM had been concluded.

5. POLLING PROCESS

5.1 The Company Secretary informed the shareholders that in line with the Mainboard Listing Rules of the SGX-ST (the "**Listing Rules**"), voting at the EGM would be conducted by way of poll. He added that the Chairman of the Meeting would vote according to the directions given on the Proxy forms submitted by Shareholders who have, prior to the EGM, appointed the Chairman of the Meeting as their proxy to vote their shares in respect of the Ordinary Resolutions to be tabled.

5.2 The Company Secretary also informed Shareholders that the Chairman of the Meeting proposed that the results of the poll on all Resolutions be tabulated by the Polling Agent and confirmed by the Scrutineers after all the Resolutions had been tabled. He added that the results of each Resolution would be shown after all the Resolutions had been formally proposed and seconded.

5.3 The Company Secretary highlighted that the Ordinary Resolutions set out in the Notice of EGM are inter-conditional and as such, each of the respective Ordinary Resolutions must be approved. If any of the respective Ordinary Resolutions are not approved, none of the proposed transactions will be carried out. He added that for an Ordinary Resolution to be approved, a simple majority of the valid total votes must be cast in favour of such Ordinary Resolution.

5.4 The Company Secretary informed that Boardroom Corporate & Advisory Services Pte. Ltd. and CNP Business Advisory Pte. Ltd. have been appointed respectively as the Polling Agent and Independent Scrutineer for the EGM.

5.5 A representative from the Scrutineers' office explained to Shareholders on how the poll voting slips were to be completed.

5.6 Thereafter, the Company Secretary proceeded with the agenda of this EGM.

6. ORDINARY RESOLUTION 1 – THE PROPOSED PLACEMENT OF 600,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S$0.016 PER SUBSCRIPTION SHARE TO HELYON PTE. LTD.

6.1 The Company Secretary informed Shareholders that Ordinary Resolution 1 was to approve the proposed placement of 600,000,000 new ordinary shares in the capital of the Company at an issue price of S$0.016 per subscription share (the "**Subscription Shares**") to Helyon Pte. Ltd. (the "**Subscriber**"). In this regard, as the Circular and Notice of EGM have been in the hands of the Shareholders for the prescribed period, it was proposed, with the Shareholders' permission, that the documents be taken as read.

6.2 The Company Secretary welcomed questions relating to the agenda from the Shareholders.

6.3 As there were no questions from the Shareholders, the following Ordinary Resolution 1 was proposed on behalf of the Chairman of the Meeting and seconded by a Shareholder:

"That subject to and contingent upon Ordinary Resolutions 2 and 3 as set out in this Notice of EGM being passed:

(a) approval be and is hereby given pursuant to Section 161 of the Companies Act and Rules 805(1) and 811(3) of the Mainboard Rules to the Directors to issue and allot to Helyon Pte. Ltd. 600,000,000 Subscription Shares at an issue price of S$0.016 per Subscription Share on the terms and subject to the conditions of the Subscription Agreement; and

(b) the Directors and each of them be and are hereby authorised to complete, enter and do all acts and things (including without limitation, negotiate, prepare and finalise, approve, sign, execute and deliver all such documents or agreements as may be required) and do all deeds and things as they may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this Ordinary Resolution 1 and implement any of the foregoing as they think fit and in the interests of the Company, and, to the extent that any of the foregoing have been done, that they be and are hereby approved, confirmed and ratified."

7. ORDINARY RESOLUTION 2 – THE PROPOSED PLACEMENT OF 360,000,000 FREE, NON-LISTED AND NON-TRANSFERABLE WARRANTS WITH EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) WARRANT SHARE AT AN EXERCISE PRICE OF S$0.02 FOR EACH WARRANT SHARE TO HELYON PTE. LTD.

7.1 The Company Secretary informed Shareholders that Ordinary Resolution 2 was to approve the proposed placement of 360,000,000 free, non-listed and non-transferable warrants with each warrant carrying the right to subscribe for one (1) warrant share at an exercise price of S$0.02 for each warrant share to the Subscriber. In this regard, as the Circular and Notice of EGM have been in the hands of the Shareholders for the prescribed period, it was proposed, with the Shareholders' permission, that the documents be taken as read.

7.2 The Company Secretary welcomed questions relating to the agenda from the Shareholders.

7.3 A Shareholder raised questions in relation to Ordinary Resolution 2. The questions and corresponding answers have been included in **Appendix 1**.

7.4 As there were no further questions from the Shareholders, the following Ordinary Resolution 2 was proposed on behalf of the Chairman of the Meeting and seconded by a Shareholder:

"That subject to and contingent upon Ordinary Resolutions 1 and 3 as set out in this Notice of EGM being passed:

(a) approval be and is hereby given pursuant to Rule 805(1) of the Mainboard Rules to the Directors to issue and allot to Helyon Pte. Ltd. 360,000,000 free, non-listed and non-transferable Warrants (or such adjusted number of Warrants upon any adjustment pursuant to the terms and conditions of the Deed Poll) with each Warrant carrying the right to subscribe for one (1) Warrant Share at the Exercise Price of S$0.02 for each Warrant Share, on the terms and subject to the conditions of the Deed Poll; and

(b) approval be and is hereby given pursuant to Section 161 of the Companies Act and Rule 805(1) of the Mainboard Rules to the Directors to subsequently issue and allot to the Subscriber:

(i) such number of Warrant Shares as may be required or permitted to be allotted or issued on the exercise of the Warrants, to Helyon Pte. Ltd., at the Exercise Price of S$0.02 for each Warrant Share (or such adjusted Exercise Price upon any adjustment pursuant to the terms and conditions of the Deed Poll), on the terms and subject to the conditions of the Deed Poll; and

(ii) such further Warrant Shares as may be required to be allotted and issued on the exercise of any of the Warrants upon the adjustment of the Exercise Price in accordance with the terms and conditions of the Deed Poll; and

(c) the Directors and each of them be and are hereby authorised to complete, enter and do all acts and things (including without limitation, negotiate, prepare and finalise, approve, sign,

execute and deliver all such documents or agreements as may be required) and do all deeds and things as they may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this Ordinary Resolution 2 and implement any of the foregoing as they think fit and in the interests of the Company, and, to the extent that any of the foregoing have been done, that they be and are hereby approved, confirmed and ratified."

8. ORDINARY RESOLUTION 3 – THE PROPOSED TRANSFER OF CONTROLLING INTEREST TO HELYON PTE. LTD. ARISING FROM THE PROPOSED PLACEMENT

8.1 The Company Secretary informed Shareholders that Ordinary Resolution 3 was to approve the proposed transfer of controlling interest to the Subscriber arising from the proposed placement. In this regard, as the Circular and Notice of EGM have been in the hands of the Shareholders for the prescribed period, it was proposed, with the Shareholders' permission, that the documents be taken as read.

8.2 The Company Secretary welcomed questions relating to the agenda from the Shareholders.

8.3 A Shareholder raised a question in relation to Ordinary Resolution 3. The question and corresponding answer have been included in **Appendix 1**.

8.4 As there were no further questions from the Shareholders, the following Ordinary Resolution 3 was proposed on behalf of the Chairman of the Meeting and seconded by a Shareholder:

"That subject to and contingent upon Ordinary Resolutions 1 and 2 as set out in this Notice of EGM being passed:

(a) approval be and is hereby given for the allotment and issuance by the Company of the Subscription Shares on the terms and subject to the conditions set out in the Subscription Agreement and the Warrant Shares on the terms and subject to the conditions set out in the Deed Poll to Helyon Pte. Ltd., which constitutes a transfer of controlling interest in the Company to Helyon Pte. Ltd. pursuant to Rule 803 of the Mainboard Rules; and

(b) the Directors and each of them be and are hereby authorised to complete, enter and do all acts and things (including without limitation, negotiate, prepare and finalise, approve, sign, execute and deliver all such documents or agreements as may be required) and do all deeds and things as they may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this Ordinary Resolution 3 and implement any of the foregoing as they think fit and in the interests of the Company, and, to the extent that any of the foregoing have been done, that they be and are hereby approved, confirmed and ratified."

9. CONDUCT OF POLL

9.1 On behalf of the Chairman of the Meeting, it was directed that a poll be taken on all the Ordinary Resolutions pursuant to the Company's Constitution and invited Shareholders to cast their votes on the Ordinary Resolutions tabled at the EGM.

9.2 The poll on the motion for the resolutions was duly conducted. On behalf of the Chairman of the Meeting, the voting session was closed, and Shareholders were informed that there would be a short break while the Scrutineers verified the votes.

10. RESULTS OF THE POLL

10.1 After a short break, the Company Secretary announced on behalf of the Chairman of the Meeting that the Ordinary Resolutions have all been duly voted on by Shareholders through submission of polling papers and proxy forms, which were counted by the Polling Agent and verified by the Scrutineers. The following results of the polls were presented to Shareholders:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
Ordinary Resolution 1 To approve the proposed placement of 600,000,000 Subscription Shares at an Issue Price of S$0.016 per Subscription Share to Helyon Pte. Ltd.	105,290,500	105,290,500	100.00	0	0.00
Ordinary Resolution 2 To approve the proposed placement of 360,000,000 free, non-listed and non-transferable Warrants with each Warrant carrying the right to subscribe for one (1) Warrant Share at an Exercise Price of S$0.02 for each Warrant Share to Helyon Pte. Ltd.	105,290,500	105,290,500	100.00	0	0.00
Ordinary Resolution 3 To approve the proposed transfer of controlling interest to Helyon Pte. Ltd. arising from the Proposed Placement	105,290,500	105,290,500	100.00	0	0.00

10.2 Based on the results of the poll, on behalf of the Chairman of the Meeting, it was declared that all the Ordinary Resolutions were carried.

11. CONCLUSION

The Company Secretary noted that the business of the EGM had concluded. There being no other business to transact, the EGM was declared closed at 10.52 am.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

CHAN MANG GHOON
CHAIRMAN OF THE MEETING

Appendix 1

Questions raised at the Extraordinary General Meeting ("EGM") of Green Build Technology Limited (the "Company" and together with its subsidiaries, the "Group") held on 6 October 2026 and the Company's Responses.

Question / Comment 1

A Shareholder enquired about the exercise period of the Warrants.

The Company informed the Shareholder that the exercise period of the Warrants is two (2) years from the date of issue.

Question / Comment 2

A Shareholder enquired about the rationale for setting the exercise price of the Warrants at S$0.020, given that the prevailing market price of the Shares was S$0.024, and sought clarification on how the Board had determined the exercise price of the Warrants, particularly as the Warrants were issued to the Subscriber for free.

The Company informed the Shareholder that when the subscription agreement in connection with the proposed placement was entered into on 29 April 2026 (the "**Subscription Agreement**"), the volume-weight average price ("**VWAP**") of the Company's Shares was S$0.020 per share, based on trades done on the Mainboard of the SGX-ST on 13 April 2026(1), being the last full market day on which the Shares were traded preceding the date and up to the time the Subscription Agreement was signed. Accordingly, the exercise price of the Warrants was equivalent to the VWAP of the Company's Shares at the material time when the Subscription Agreement was entered into.

It was noted that as disclosed in the Circular, the Board had taken into account, *inter alia*, the historical performance of the Group, historical prices of the Shares in the past twelve (12) months, issue prices for the Company's past placement exercises, the size of the proposed placement, the Group's fundraising needs, as well as the overall rationale for the proposed placement, in determining the exercise price of the Warrants. Shareholders may refer to paragraphs 2.3 and 2.4 of the Circular for more information. It was reiterated that the exercise price of the Warrants was not a discount to the VWAP of the Company's Shares at the material time.

Note:

(1) As disclosed in the Circular, the Company had on 27 April 2026, at 7:33 a.m. requested for a trading halt pending the signing of the Subscription Agreement and release of the announcements in connection with the same. There were however no trades of the Shares done on 24 April 2026, being the last preceding full market day prior to the signing of the Subscription Agreement. The last full market day on which there was trading in the Shares was 13 April 2026.

Question / Comment 3

A Shareholder enquired if the Subscriber would still be able to control the Company if it chose not to exercise the 360,000,000 Warrants.

The Company informed the Shareholder that solely from the placement of the Subscription Shares, the Subscriber would already become a controlling shareholder of the Company, holding approximately 63% shareholding in the Company upon the placement of the Subscription Shares.

It was also shared with the Shareholder that the Subscriber would have to make a mandatory general offer should placement of the Subscription Shares be completed, and the Company will make further announcements as may be necessary via SGXNET at the appropriate juncture.