Midas Holdings Limited
麦达斯控股有限公司
(Singapore Registration No.: 200009758W)

NEWS RELEASE

MIDAS' JV UNIT NPRT AND SHANGHAI ALSTOM WIN RMB897 MILLION METRO TRAIN CONTRACT

- ***For the supply of metro train cars to Nanjing Metro Ninghe Intercity Line Phase 1***

Singapore & Hong Kong, October 23, 2014 – Midas Holdings Limited (麦达斯控股有限公司) ("Midas" or the "Company", together with its subsidiaries, the "Group"; SGX-ST stock code: 5EN; SEHK stock code: 1021) today announced that its joint venture company, Nanjing SR Puzhen Rail Transport Co., Ltd. ("NPRT") (南京南车浦镇城轨车辆有限责任公司) and Shanghai Alstom Transport Electrical Equipment Co., Ltd[1] (上海阿尔斯通交通电气有限公司) ("Shanghai Alstom"), have jointly secured a metro train contract worth RMB897 million.

The contract is awarded by Nanjing Metro Infrastructure Co., Ltd, (南京地铁建设有限责任公司) for the Nanjing Metro Ninghe Intercity Line Phase 1, with delivery scheduled between 2015 and 2016.

Commenting on NPRT's contract win, Mr Patrick Chew (周华光), Executive Director and Chief Executive Officer of Midas, said, "We are excited about NPRT's latest contract win – in collaboration with its long-standing partner Shanghai Alstom. This reaffirms NPRT's capabilities as a leading train car manufacturer and its ability to forge and maintain strategic alliances in pursuit of business opportunities. The continued urbanisation of PRC cities will continue to support demand for transport infrastructure, and we strongly believe that NPRT is well-positioned to further expand its market share in this growing segment. "

[1] *A 60:40 joint-venture between Shanghai Rail Traffic Equipment Development Co., Ltd., and Alstom respectively*

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This contract is expected to contribute positively to the Group's financial performance for the 2015 and 2016 financial years.

Midas has a 32.5% equity stake in NPRT, a Sino-foreign joint venture, engaged in the development, manufacture and sale of metro trains, bogies and their related parts.

About Midas Holdings Limited

Founded in 2000, Midas is today the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the PRC. Over the years, Midas has built an established track record in supplying to the PRC passenger rail transportation sector, which includes participation in landmark contracts such as trains for the Beijing-Tianjin High Speed Train Project, and inter-city high speed trains for the CRH3-380 Project. Midas' customers include domestic PRC train manufacturers from China South Locomotive & Rolling Stock Corporation Limited (中国南车股份有限公司) and China CNR Corporation Limited (中国北车股份有限公司), as well as international customers such as Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in Nanjing SR Puzhen Rail Transport Co., Ltd (南京南车浦镇城轨车辆有限责任公司) ("NPRT"), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

In 2014, Midas won the 'Our Stars For Rail Systems 2014' award which was presented by Siemens' Rail Systems Division to its top global suppliers. Separately, Midas was also honoured with the 'Supplier of the Year Award' in 2012 by Bombardier Transportation.

In recognition of its consistent growth and profitability, Midas was included in Forbes Asia's "*Best Under A Billion*" list for four consecutive years from 2006 to 2009. The Company was also awarded the "Best Investor Relations Award (Gold)" at the Singapore Corporate Awards 2010 in the "S$300 million to less than S$1 billion market capitalisation" category. Midas was also conferred the "Most Transparent Company Award" (Chemical & Resources Category) at the Singapore Investors Association (Singapore) ("SIAS") Investors' Choice Awards for two consecutive years in 2012 and 2013.

As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious "China Well-Known Trademark" ("中国驰名商标") by the Trademark Office of the State Administration for Industry & Commerce of the PRC ("中国国家工商行政管理总局商标局") ("SAIC") in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited.

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新聞稿

麥達斯聯營公司南京南車連同上海阿爾斯通獲人民幣 8 億 9,700 萬元的地鐵列車合同

- ***為南京地鐵寧和城際一期項目供應列車車廂***

新加坡及香港，二零一四年十月二十三日 – 麥達斯控股有限公司 (Midas Holdings Limited) (「麥達斯」或本「公司」，連同其附屬公司簡稱「集團」；新交所股份代號：5EN；香港聯交所股份代號：1021) 今天宣佈其聯營公司南京南車浦鎮城軌車輛有限責任公司 (「南京南車」)，連同上海阿爾斯通交通電氣有限公司[1] (Shanghai Alstom Transport Electrical Equipment Co., Ltd) (「上海阿爾斯通」) 聯手獲得價值人民幣 8 億 9，700 萬元的地鐵列車合同。

此項新合同由南京地鐵建設集團有限責任公司(Nanjing Metro Infrastructure Co., Ltd) 為南京地鐵寧和城際一期項目所頒發，並预计于二零一五年至二零一六年進行交付。

麥達斯執行董事兼行政總裁周華光先生在南京南車獲得新合同後表示：「我們很高興見到南京南車與其長期合作夥伴上海阿爾斯通聯手獲得新合同。這再次肯定了南京南車作為領先列車製造商的實力以及其在建立及維持戰略性聯盟以尋求新商機方面的能力。中國持續性的城市化進程會繼續支持交通基礎建設的需求，我們深信南京南車處於有利的位置進一步擴展其在此發展領域的市場份額。」

[1] *上海軌道交通設備發展有限公司和阿爾斯通交通組成的 60:40 合資企業*

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此合同預計對集團二零一五年至二零一六年的財政年度業績起正面影響。

麥達斯擁有南京南車 32.5%的策略性權益。南京南車是一家從事開發、製造及銷售地鐵列車、轉向架及其相關零件業務的中外合資聯營公司。

關於麥達斯控股有限公司

麥達斯成立於二零零零年，目前是中國的載客鐵道運輸行業的領先鋁合金擠壓型材產品製造商。多年來，麥達斯建立了供應給中國載客鐵道運輸行業的良好往績記錄，其中包括標誌性合約如京津高速鐵路項目的列車供應及 CRH3-380 項目的跨城市高速列車供應。麥達斯的客戶包括中國南車股份有限公司及中國北車股份有限公司的中國國內列車製造商以及國際客戶如 Alstom Transport、Siemens AG 及 Bombardier Transportation。

麥達斯也對南京南車浦鎮城軌車輛有限責任公司 (「南京南車」) 擁有 32.5%的策略性權益。南京南車是一家從事開發、製造及銷售地鐵列車、轉向架及其相關零件業務的聯營公司。

二零一四年，麥達斯榮獲西門子鐵路系統頒發給其全球頂級供應商的「西門子鐵路系統之星 2014」獎項。此外，麥達斯也於二零一二年榮獲龐巴迪運輸所頒發的「年度最佳供應商獎」。

麥達斯為少數自二零零六年至二零零九年連續四年入選亞洲《福佈斯》的「最佳中小型上市公司」名單的六間亞洲公司之一，同時亦是當中唯一的鋁合金擠壓型材產品製造商，足証公司的業務及盈利錄得持續增長。公司亦榮獲二零一零年新加坡企業大獎「市值 3 億新元至 10 億新元」類別的「最佳投資者關係（金）獎」。麥達斯於二零一二年及二零一三年連續兩年榮獲新加坡證券投資者協會主辦的 “投資者的選擇獎項” 中之 “最具透明度公司獎” (“化工與資源” 組別) 。

二零一一年，麥達斯榮獲了中國國家工商行政管理總局商標局所頒的極具威望的「中國馳名商標」榮銜，見證了麥達斯於中國的品牌知名度與信譽。

麥達斯於新加坡證券交易所有限公司主板作第一上市，並於香港聯合交易所有限公司主板作第二上市。

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二零一四年十月二十三日