

INTERNATIONAL CEMENT GROUP LTD.

(Incorporated in Singapore)
(Company Registration No. 201539771E)

INCORPORATION OF INDIRECT SUBSIDIARIES IN THE REPUBLIC OF SINGAPORE

The Board of Directors of International Cement Group Ltd. (“the Company”) wishes to announce that International Cement Holdings Pte. Ltd. (“ICH”), its wholly-owned subsidiary has incorporated two wholly-owned subsidiaries in the Republic of Singapore known as International Cement Tatarstan Pte. Ltd. (“ICT”) and International Cement Korday Pte. Ltd. (“ICK”). The details are as follows:-

Name of new indirect subsidiary	Paid-up capital in cash	Principal activities
International Cement Tatarstan Pte. Ltd.	S\$1.00	Investment holding
International Cement Korday Pte. Ltd.	S\$1.00	Investment holding

ICT and ICK will be used as investment vehicles to explore opportunities in the cement market in Tatarstan, Russia and Korday, Kazakhstan respectively.

The incorporations of the above-mentioned subsidiaries are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2020.

None of the directors or substantial shareholders of the Company has any interest, whether directly or indirectly, in the incorporation of the abovementioned indirect subsidiaries save for their directorships and shareholding in the Company.

BY ORDER OF THE BOARD OF
INTERNATIONAL CEMENT GROUP LTD.

Ma Zhaoyang
Executive Director and Chairman

7 January 2020