DUTY FREE INTERNATIONAL LIMITED
(Company Registration No. 200102393E)
(Incorporated in the Republic of Singapore)

STRIKING OFF OF SUBSIDIARIES

The Board of Directors of Duty Free International Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that Brand Connect Holding Pte. Ltd., Brand Connect Asia Pacific Pte. Ltd., Brand Connect Pte. Ltd. and Drinks Hub Asia Pte. Ltd. (collectively, the "**BC Group**"), the subsidiaries of the Company, have submitted its application to the Accounting and Corporate Regulatory Authority for its name to be struck off from the register pursuant to Section 344A of the Companies Act 1967 on 9 April 2024.

The striking off of BC Group is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 28 February 2025.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction, save for their shareholdings in the Company.

By Order of the Board

Lee Sze Siang
Executive Director
9 April 2024