



(Incorporated in the Republic of Singapore)  
(Company Registration No. 198700827C)

## **Receipt of Capital Market Services Licence to Conduct Fund Management Activities as a Licenced Fund Management Company (A/I LFMC)**

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The Board of Directors (the “**Board**”) of IFS Capital Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that IFS Asset Management Private Limited (“**IFSAM**”), a wholly-owned subsidiary of the Company, has on 30 July 2024 received its Capital Market Services Licence issued by Monetary Authority of Singapore (“**MAS**”) to continue conducting fund management activities as a licenced fund management company (“**A/I LFMC**”) serving accredited investors and institutional investors.

Prior to this, IFSAM was registered with MAS as a registered fund management company (“**RFMC**”). Following the announcement of the repeal of the regulatory regime for RFMCs, which will take effect on 1 August 2024, IFSAM made an application to MAS to convert its RFMC licence to A/I LFMC licence.

By Order of the Board  
Chionh Yi Chian / Angeline Ng  
Company Secretary / Assistant Company Secretary  
30 July 2024  
Singapore