

HLH GROUP LIMITED

(the “**Company**”)

(Incorporated in the Republic of Singapore)

(Company Registration Number: 199905292D)

**ACQUISITION OF LAND PARCEL IN PREAH SIHANOUK PROVINCE,
KINGDOM OF CAMBODIA FOR PROPERTY DEVELOPMENT**

The Board of Directors (the “**Board**”) of HLH Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly owned subsidiary PH One Development (Cambodia) Limited has on 19 August 2015 entered a Sale and Purchase agreement with Mr. Mam Sokunthy to acquire a plot of land in Kingdom of Cambodia (the “**Land**”) for a purchase price of US\$7,943,040 (the “**Transaction**”).

The Land is a freehold land with the total land size of approximately 22,064 square metres, located at central city of Sihanouk Province, Kingdom of Cambodia, is for the proposed mix property development.

The term of payment is structured as US\$5,171,520 when Sale and Purchase agreement is signed, and the land title will be transferred within 60 days from the date of signing agreement.

Currently in Cambodia’s provinces capital cities, there is a great demand for public executive condominium for young couple and young entrepreneur.

The purchase price for the Land was negotiated on a willing-buyer-willing seller basis, taking into account, amongst others, the location and development prospects of the property.

The Transaction is part of the Group’s continual effort to look for development opportunities around the region.

The Group will finance the cost of the Transaction by internal funds and bank borrowings, and the Transaction is not expected to have any material impact on the Group’s net tangible assets or earnings per share for the financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company has any direct or indirect interests in the above transaction save for their respective shareholdings in the Company.

The Company will keep shareholders informed of further developments on the Transaction.

By Order of the Board

Dr. Ong Bee Huat
Executive Director
24 August 2015