

HAFARY HOLDINGS LIMITED

(Company Registration No. 200918637C)
(Incorporated in the Republic of Singapore)

RESIGNATION OF FINANCIAL CONTROLLER

The Board of Directors (the "**Board**") of Hafary Holdings Limited (the "**Company**") wishes to announce the resignation of Mr Wu Pei Cong ("Mr Wu") as Financial Controller of the Company with effect from 31 May 2018.

Ms Mandy Lee Yee Fei, the Company's Finance Manager, will assume Mr Wu's duties with effect from 1 June 2018. Ms Lee will be responsible for the group's finance and corporate functions, including financial reporting, treasury, internal controls, governance and regulatory compliance.

Ms Lee joined the Company in April 2015 and has 9 years of working experience in the area of audit, finance and accounting.

The Board wishes to take this opportunity to thank Mr Wu for his contributions to the Company during his term of office as Financial Controller and express their appreciation for his services.

The detailed announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be released separately to the SGX-ST.

BY ORDER OF THE BOARD

Low Kok Ann
Executive Director and CEO
31 May 2018