

JAPAN FOODS HOLDING LTD

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(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

BUSINESS UPDATE

The board of directors of Japan Foods Holding Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update the Company’s shareholders of the following since the last update announced by the Company on 26 May 2017:

(i) Opening of new restaurants

<i>Brand</i>	<i>Location</i>	<i>Commencement of operation</i>
“Ajisen Ramen”	Plaza Singapura 68 Orchard Road #04-64/66 Singapore 238839	27 June 2017
“Shitamachi Tendon Akimitsu”	Plaza Singapura 68 Orchard Road #04-65 Singapore 238839	13 July 2017

(ii) Closure of restaurants

<i>Brand</i>	<i>Location</i>	<i>Cessation of operation</i>
“Botejyu San”	The Star Vista 1 Vista Exchange Green #02-21 Singapore 138617	26 May 2017 (upon expiry of lease)
“Tokyo Walker” ¹	Plaza Singapura 68 Orchard Road #04-01 Singapore 238839	9 June 2017 (upon expiry of lease)

As disclosed in the Company’s announcements dated 2 November 2016 and 26 May 2017, the Group had extended the lease in respect of a restaurant located in the city area of Singapore to 30 June 2017. The Company would like to further update that the aforementioned restaurant which operated under the “Tokyo Walker” brand has ceased operation on 9 June 2017¹.

The closure of the above restaurants is not expected to have any material impact on the Group’s financial results for the financial year ending 31 March 2018.

BY ORDER OF THE BOARD

¹ As disclosed previously by the Company, the Group incurred a one-time impairment charge of plant and equipment amounting to approximately S\$0.8 million in its audited consolidated financial results for the financial year ended 31 March 2016 arising from this restaurant closure.

TAKAHASHI KENICHI
Executive Chairman and CEO
1 August 2017

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*