IX BIOPHARMA LTD.
(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT TO iX PERFORMANCE SHARE PLAN

Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the iX Performance Share Plan (the "iX PSP").

The Board of Directors (the "**Board**") of iX Biopharma Ltd. (the "**Company**") refers to the Company's announcement issued on 30 September 2016 in relation to the grant of awards of ordinary shares pursuant to the iX PSP (the "**Grant**").

The Board wishes to announce that 333,333 new ordinary shares (the "**New Shares**") have been allotted and issued on 28 December 2016, pursuant to the vesting of the Grant.

The New Shares issued rank *pari passu* in all respects with the existing shares of the Company. The New Shares are expected to be listed and quoted on Catalist on or around 30 December 2016, and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date.

Following the allotment and issuance of New Shares, the total number of issued shares of the Company has increased from 639,191,391 Shares to 639,524,724 Shares.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

29 December 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.