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MODERN LAND (CHINA) CO., LIMITED

當代置業（中國）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1107)

REDEMPTION OF SENIOR NOTES DUE 2017

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of Modern Land (China) Co., Limited (the “**Company**”) dated 16 January 2014 (the “**2014 Announcement**”) in relation to the issuance of 11% CNY-denominated Senior Notes due 2017 (the “**2014 Notes**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the 2014 Announcement.

Pursuant to the terms of the indenture dated as of 22 January 2014 (as amended or supplemented from time to time, the “**Indenture**”), among the Company, the entities set forth in Schedule I thereto as Subsidiary Guarantors and Citicorp International Limited, as trustee (the “**Trustee**”), entered into in connection with the issuance of the 2014 Notes, the Company announces today that it has informed the Trustee and holders of the 2014 Notes that all the outstanding 2014 Notes will be redeemed in full on 2 December 2016 (the “**Redemption Date**”) at a redemption price equal to 100% of the principal amount thereof, plus the Applicable Premium (as defined in the Indenture) as of, and accrued and unpaid interest, if any, to (but not including) the Redemption Date.

As at the date of this announcement, the outstanding principal amount of the 2014 Notes is CNY1,100,000,000. The Company will satisfy the payment of the outstanding principal amount of the 2014 Notes using the net proceeds from the offering of its 6.875% US\$-denominated Senior Notes due 2019 issued on 20 October 2016.

Upon redemption of the outstanding 2014 Notes on the Redemption Date, all redeemed 2014 Notes will be cancelled.

On behalf of the Board
Modern Land (China) Co., Limited
Zhang Peng
President and Executive Director

1 November 2016

As at the date of this announcement, the Board comprises eight Directors, namely executive Directors: Mr. Zhang Lei, Mr. Zhang Peng and Mr. Chen Yin; non-executive Directors: Mr. Fan Qingguo and Mr. Zhong Tianxiang; and independent non-executive Directors: Mr. Qin Youguo, Mr. Cui Jian and Mr. Hui Chun Ho, Eric.