



HGH HOLDINGS LTD.

Company Registration No. : 200412064D
(Incorporated in the Republic of Singapore)

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- (A) **RE-DESIGNATION OF MR LAI CHOONG HON FROM EXECUTIVE DIRECTOR AND FINANCIAL CONTROLLER TO FINANCIAL CONTROLLER OF THE GROUP**
(B) **RE-DESIGNATION OF MR NG CHUAN HENG FROM NON-EXECUTIVE DIRECTOR TO EXECUTIVE DIRECTOR**
(C) **CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS**
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The Board of Directors (the "**Board**") of HGH Holdings Ltd. (the "**Company**") wishes to announce the following:-

- (A) **RE-DESIGNATION OF MR LAI CHOONG HON FROM EXECUTIVE DIRECTOR AND FINANCIAL CONTROLLER TO FINANCIAL CONTROLLER OF THE GROUP**

Mr Lai Choong Hon ("**Mr Lai**") has been re-designated from Executive Director and Financial Controller to Financial Controller of the Group with effect from 1 August 2020.

The detailed announcement pursuant to Rule 704(6) of Catalist Rules in relation to the aforementioned re-designation has been released separately on the SGXNet on 31 July 2020.

- (B) **RE-DESIGNATION OF MR NG CHUAN HENG FROM NON-EXECUTIVE DIRECTOR TO EXECUTIVE DIRECTOR**

Mr Ng Chuan Heng ("**Mr Ng**") has been re-designated from Non-Executive Director to Executive Director with effect from 1 August 2020. His designation shall be changed to Executive Chairman.

The detailed appointment pursuant to Rule 704(6) of Catalist Rules in relation to the aforementioned re-designation has been released separately on the SGXNet on 31 July 2020.

- (C) **CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS**

Following the above changes, the new composition of the Board shall be re-constituted as follows:-

Board

Ng Chuan Heng	- Executive Chairman
Tan Poh Guan	- Executive Director and Chief Executive Officer
Amelia Vincent	- Lead Independent Director
Andrew Bek	- Independent Director
Ng Ser Chiang	- Independent Director

The composition of the Audit Committee, Nominating Committee and Remuneration Committee remain unchanged.

By Order of the Board

Tan Poh Guan
Executive Director and Chief Executive Officer
31 July 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.