


**LION ASIAPAC LIMITED**

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

**Full Year Unaudited Financial Statement Announcement  
For the Year Ended 30 June 2019**
**PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS**
**1(a)(i) A comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year**
**Consolidated Statement of Comprehensive Income**

	The Group					
	Fourth Quarter Ended			Full Year Ended		
	30.6.2019	30.6.2018	+ / (-)	30.6.2019	30.6.2018	+ / (-)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
<b>Continuing operations</b>						
Revenue – sale of goods	4,137	4,355	(5)	32,533	12,428	162
Other income	350	628	(44)	1,181	3,294	(64)
Other (losses)/gains – net	(930)	(92)	911	(981)	275	n.m
Expenses:						
Purchases of inventories	(2,576)	(2,957)	(13)	(25,034)	(7,820)	220
Depreciation	(160)	(227)	(30)	(752)	(948)	(21)
Employee compensation	(551)	(512)	8	(2,105)	(1,892)	11
Others	(1,295)	(1,308)	(1)	(5,958)	(4,138)	44
Changes in inventories	(23)	(53)	(57)	152	(64)	n.m
Total expenses	(4,605)	(5,057)	(9)	(33,697)	(14,862)	127
<b>(Loss)/profit before income tax</b>	<b>(1,048)</b>	<b>(166)</b>	531	<b>(964)</b>	<b>1,135</b>	n.m
Income tax (expense)/credit	(57)	14	n.m	(142)	(91)	56
<b>Total (loss)/profit</b>	<b>(1,105)</b>	<b>(152)</b>	627	<b>(1,106)</b>	<b>1,044</b>	n.m
<b>(Loss)/profit attributable to:</b>						
Equity holders of the Company	(1,105)	(152)	627	(1,106)	1,044	n.m
	<b>(1,105)</b>	<b>(152)</b>	627	<b>(1,106)</b>	<b>1,044</b>	n.m

*n.m - denotes not meaningful*

**1(a)(ii) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	The Group					
	Fourth Quarter Ended			Full Year Ended		
	30.6.2019	30.6.2018	+ / (-)	30.6.2019	30.6.2018	+ / (-)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
<b>Other comprehensive (loss)/income:</b> Items that may be reclassified to profit or loss:						
Currency translation differences arising from consolidation	(894)	(310)	188	(1,713)	1,172	n.m
Items that will not be reclassified to profit or loss:	(894)	(310)		(1,713)	1,172	
Financial assets at fair value through other comprehensive income - Fair value loss	(121)	96	n.m	(237)	61	n.m
<b>Other comprehensive (loss)/income, net of tax</b>	<b>(1,015)</b>	<b>(214)</b>	374	<b>(1,950)</b>	<b>1,233</b>	n.m
<b>Total comprehensive (loss)/income</b>	<b>(2,120)</b>	<b>(366)</b>	474	<b>(3,056)</b>	<b>2,277</b>	n.m
<b>Total comprehensive (loss)/income attributable to:</b>						
Equity holders of the Company	(2,120)	(366)	479	(3,056)	2,277	n.m
	<b>(2,120)</b>	<b>(366)</b>	479	<b>(3,056)</b>	<b>2,277</b>	n.m

*n.m - denotes not meaningful*

**1(a)(iii) Additional disclosures**

	The Group			
	Fourth Quarter Ended		Full Year Ended	
	30.6.2019	30.6.2018	30.6.2019	30.6.2018
	S\$'000	S\$'000	S\$'000	S\$'000
Profit/(loss) before income tax is arrived after (charging)/crediting:				
<b>Continuing operations:</b>				
Allowance for impairment on trade receivables – (loss)/reversal	(678)	512	(678)	2,208
Currency exchange (loss)/gains - net	(361)	(141)	(661)	213
Depreciation	(160)	(227)	(752)	(948)
Insurance	(32)	(33)	(144)	(122)
Limekiln restart costs	--	--	(230)	--
Listing expenses	(12)	(12)	(71)	(60)
Maintenance expenses	(104)	(45)	(293)	(177)
Material handling	(83)	(81)	(409)	(277)
Professional fees	(28)	(9)	(32)	(61)
Reimbursable costs	--	430	--	430
Reimbursable costs recoverable	--	(193)	--	(193)
Rental on operating leases	(63)	(53)	(234)	(215)
Transportation	(537)	(461)	(2,639)	(1,287)
Utilities	(263)	(264)	(1,177)	(1,182)
Interest income:				
- bank deposits	264	198	880	940
- charged to related parties	75	12	200	47
Penalties received from related parties for shortfall on minimum purchases	109	34	358	46

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

**Balance Sheets**

	The Group		The Company	
	30.6.2019	30.6.2018	30.6.2019	30.6.2018
	S\$'000	S\$'000	S\$'000	S\$'000
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	67,038	72,060	10,351	474
Trade and other receivables	4,925	4,500	82	1
Inventories	4,310	5,539	--	--
Income tax receivables	70	47	--	9
Other current assets	341	143	2	--
	<b>76,684</b>	<b>82,289</b>	<b>10,435</b>	<b>484</b>
<b>Non-current assets</b>				
Financial assets at fair value through other comprehensive income	--	258	--	--
Investments in subsidiaries	--	--	65,305	78,381
Property, plant and equipment	2,707	3,345	--	63
	<b>2,707</b>	<b>3,603</b>	<b>65,305</b>	<b>78,444</b>
<b>Total assets</b>	<b>79,391</b>	<b>85,892</b>	<b>75,740</b>	<b>78,928</b>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Trade and other payables	2,241	2,854	1,243	1,247
Other financial liabilities	--	30	--	30
Income tax payables	51	--	--	--
Provision	416	430	--	--
	<b>2,708</b>	<b>3,314</b>	<b>1,243</b>	<b>1,277</b>
<b>Non-current liabilities</b>				
Deferred income tax liabilities	224	224	224	224
	<b>224</b>	<b>224</b>	<b>224</b>	<b>224</b>
<b>Total liabilities</b>	<b>2,932</b>	<b>3,538</b>	<b>1,467</b>	<b>1,501</b>
<b>NET ASSETS</b>	<b>76,459</b>	<b>82,354</b>	<b>74,273</b>	<b>77,427</b>
<b>EQUITY</b>				
<b>Capital and reserves attributable to equity holders of the Company</b>				
Share capital	47,494	47,494	47,494	47,494
Other reserves	(8,190)	(6,135)	--	--
Retained profits	37,155	40,995	26,779	29,933
<b>Total equity</b>	<b>76,459</b>	<b>82,354</b>	<b>74,273</b>	<b>77,427</b>

**1(b)(ii) Aggregate amount of group's borrowings and debt securities.**

**Amount repayable in one year or less, or on demand**

<b>The Group</b>			
<b>30.6.2019</b>		<b>30.6.2018</b>	
<b>Secured</b>	<b>Unsecured</b>	<b>Secured</b>	<b>Unsecured</b>
<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
--	--	30	--

**Amount repayable after one year**

<b>The Group</b>			
<b>30.6.2019</b>		<b>30.6.2018</b>	
<b>Secured</b>	<b>Unsecured</b>	<b>Secured</b>	<b>Unsecured</b>
<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
--	--	--	--

**Details of any collateral**

	<b>The Group</b>	
	<b>30.6.2019</b>	<b>30.6.2018</b>
	<b>S\$'000</b>	<b>S\$'000</b>
<b>Amount repayable in one year or less, or on demand</b>		
Finance lease liabilities	--	30
<b>Amount repayable after one year</b>		
Finance lease liabilities	--	--

As at 30 June 2019, the Group's finance lease liabilities of nil (2018: S\$30,000) are secured by a motor vehicle.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

**Consolidated Statement of Cash Flows**

	The Group			
	Fourth Quarter Ended		Full Year Ended	
	30.6.2019	30.6.2018	30.6.2019	30.6.2018
	S\$'000	S\$'000	S\$'000	S\$'000
<b>Cash flows from operating activities</b>				
Total (loss)/profit	(1,105)	(152)	(1,106)	1,044
Adjustments for :				
- Income tax expenses/(credit)	57	(14)	142	91
- Depreciation	160	227	752	948
- Property, plant and equipment written off	--	--	7	37
- Gains on disposal of property, plant and equipment	--	(16)	--	(16)
- Interest income	(339)	(210)	(1,080)	(987)
- Allowance/(reversal) of impairment loss on trade receivables	678	(512)	678	(2,208)
- Unrealised currency translation losses/(gains)	390	118	688	(156)
	(159)	(559)	81	(1,247)
Change in working capital				
- Trade and other receivables	4,968	(343)	(943)	1,278
- Inventories	914	1,054	1,084	694
- Other current assets	(66)	186	(208)	157
- Trade and other payables	(781)	500	(558)	707
- Provision	--	430	--	430
<b>Cash generated from/(used in) operations</b>	4,876	1,268	(544)	2,019
Income tax paid	(88)	(57)	(114)	(70)
<b>Net cash generated from/(used in) operating activities</b>	4,788	1,211	(658)	1,949
<b>Cash flows from investing activities</b>				
Additions to property, plant and equipment	(24)	(443)	(254)	(919)
Interest received	130	365	792	893
Proceeds from disposal of property, plant and equipment	--	70	--	70
Cash subjected to foreign exchange controls	1,888	956	5,068	4,697
<b>Net cash generated from investing activities</b>	1,994	948	5,606	4,741
<b>Cash flows from financing activities</b>				
Finance lease repayment	--	(15)	(30)	(60)
Dividend paid to equity holders of the Company	--	--	(2,839)	(406)
<b>Net cash used in financing activities</b>	--	(15)	(2,869)	(466)
<b>Net increase in cash and cash equivalents</b>	6,782	2,144	2,079	6,224
Cash and cash equivalents at beginning of financial period/year	25,244	27,847	30,043	23,692
Effects of currency translation on cash and cash equivalents	(101)	52	(197)	127
<b>Cash and cash equivalents at end of financial period/year</b>	31,925	30,043	31,925	30,043

1(c) (cont'd)

For the purposes of the consolidated cash flow statement, consolidated cash and cash equivalents comprise the following:

	The Group			
	Fourth Quarter Ended		Full Year Ended	
	30.6.2019	30.6.2018	30.6.2019	30.6.2018
	S\$'000	S\$'000	S\$'000	S\$'000
Cash at bank and on hand	6,528	15,986	6,528	15,986
Short-term bank deposits	60,510	56,074	60,510	56,074
Cash and cash equivalent in the statement of financial position	67,038	72,060	67,038	72,060
Cash subjected to foreign exchange controls	(35,113)	(42,017)	(35,113)	(42,017)
Cash and cash equivalent in the statement of cash flows	31,925	30,043	31,925	30,043

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

**Statement of Changes in Equity – The Company**

	Share capital	Retained profits	Total
	S\$'000	S\$'000	S\$'000
<b>Balance at 1.7.2018</b>	<b>47,494</b>	<b>29,933</b>	<b>77,427</b>
Total comprehensive loss for the period	--	(1,415)	(1,415)
Dividend paid	--	(2,839)	(2,839)
<b>Balance at 31.3.2019</b>	<b>47,494</b>	<b>25,679</b>	<b>73,173</b>
Total comprehensive profit for the period	--	1,100	1,100
<b>Balance at 30.6.2019</b>	<b>47,494</b>	<b>26,779</b>	<b>74,273</b>
<b>Balance at 1.7.2017</b>	<b>47,494</b>	<b>20,646</b>	<b>68,140</b>
Total comprehensive profit for the period	--	19,165	19,165
Dividend paid	--	(406)	(406)
<b>Balance at 31.3.2018</b>	<b>47,494</b>	<b>39,405</b>	<b>86,899</b>
Total comprehensive loss for the period	--	(9,472)	(9,472)
<b>Balance at 30.6.2018</b>	<b>47,494</b>	<b>29,933</b>	<b>77,427</b>

## 1(d)(i) (cont'd)

**Consolidated Statement of Changes in Equity – The Group**

	Attributable to equity holders of the Company							
	Share capital	Capital redemption reserve	Fair value reserve	Currency translation reserve	Capital reserve	Statutory Reserve	Retained profits	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>Balance at 1.7.2018</b>	<b>47,494</b>	<b>105</b>	<b>118</b>	<b>(8,650)</b>	<b>2,112</b>	<b>180</b>	<b>40,995</b>	<b>82,354</b>
Total comprehensive loss for the period	--	--	(116)	(819)	--	--	(1)	(936)
Dividend paid	--	--	--	--	--	--	(2,839)	(2,839)
<b>Balance at 31.3.2019</b>	<b>47,494</b>	<b>105</b>	<b>2</b>	<b>(9,469)</b>	<b>2,112</b>	<b>180</b>	<b>38,155</b>	<b>78,579</b>
Transfer to retained earnings	--	(105)	--	--	--	--	105	--
Total comprehensive loss for the period	--	--	(121)	(894)	--	--	(1,105)	(2,120)
<b>Balance at 30.6.2019</b>	<b>47,494</b>	<b>--</b>	<b>(119)</b>	<b>(10,363)</b>	<b>2,112</b>	<b>180</b>	<b>37,155</b>	<b>76,459</b>
<b>Balance at 1.7.2017</b>	<b>47,494</b>	<b>105</b>	<b>57</b>	<b>(9,822)</b>	<b>2,112</b>	<b>180</b>	<b>40,357</b>	<b>80,483</b>
Total comprehensive income/(loss) for the period	--	--	(35)	1,482	--	--	1,196	2,643
Distribution from capital reduction of a Subsidiary	--	--	--	--	--	--	--	--
Dividend paid	--	--	--	--	--	--	(406)	(406)
<b>Balance at 31.3.2018</b>	<b>47,494</b>	<b>105</b>	<b>22</b>	<b>(8,340)</b>	<b>2,112</b>	<b>180</b>	<b>41,147</b>	<b>82,720</b>
Total comprehensive (loss)/income for the period	--	--	96	(310)	--	--	(152)	(366)
<b>Balance at 30.6.2018</b>	<b>47,494</b>	<b>105</b>	<b>118</b>	<b>(8,650)</b>	<b>2,112</b>	<b>180</b>	<b>40,995</b>	<b>82,354</b>

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	30.6.2019	31.3.2019
	No. of Shares	No. of Shares
Issued Share Capital	81,104,539	81,104,539

	30.6.2019	30.6.2018
	No. of Shares	No. of Shares
Treasury Shares held	--	--
Shares to be issued pursuant to the exercise of all outstanding convertibles	--	--

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	30.6.2019	30.6.2018
Total number of issued shares excluding treasury shares	81,104,539	81,104,539

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

1(d)(v) A statement showing all sales, transfers, disposal, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed in Note 5 below, the Group has adopted the same accounting policies and methods of computation in the financial statements for the current financial period compared with those used in the recent audited financial statements of the Group for the financial year ended 30 June 2018.



**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

As required by the listing requirements of the Singapore Exchange, the Group has adopted Singapore Financial Reporting Standards (International) ("SFRS(I)") with effect from 1 July 2018. The adoption of SFRS (I) did not result in any material impact on the financial position or financial performance of the Group.

**6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

(Losses)/earnings per ordinary share of the Group for the financial year based on net (loss)/profit attributable to shareholders:

		The Group			
		Fourth Quarter Ended		Full Year Ended	
		30.6.2019	30.6.2018	30.6.2019	30.6.2018
(i)	Based on weighted average number of shares (cents)	(1.36)	(0.19)	(1.36)	1.29
	Weighted average number of shares ('000)	81,105	81,105	81,105	81,105
(ii)	On a fully diluted basis (cents)	(1.36)	(0.19)	(1.36)	1.29
	Weighted average number of shares ('000)	81,105	81,105	81,105	81,105

Earnings per ordinary share is computed based on the weighted average number of issued shares of 81,104,539 (30.6.2018: 81,104,539).

On a fully diluted basis, there were no outstanding convertibles during the financial periods ended 30 June 2019 and 30 June 2018.

**7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year.**

**Net Asset Value per ordinary share**

	The Group		The Company	
	30.6.2019	30.6.2018	30.6.2019	30.6.2018
	cents	cents	cents	cents
Net asset value per ordinary share based on total number of issued shares excluding treasury shares	94.27	101.54	91.58	95.47

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
  - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

#### Turnover

For the fourth quarter ended 30 June 2019, with no sales for steel consumables, the Group recorded a revenue for lime products of S\$4.1m, down 5% from S\$4.3m in the same period last year.

The Group's full year revenue stood at S\$32.5m, representing an increase of 162% over the previous year of S\$12.4m. This was driven by the resumption of steel consumables trading of S\$13.5m and increased demand for lime products of S\$19.0m.

#### Net Earnings

Competition in the lime segment has caused margins to remain compressed. Hence, in spite of the surge in revenue, losses in the lime segment persists, with a marginal loss of S\$0.1m this year compared to S\$0.9m a year ago.

As production and sales volume went up, operating costs correspondingly increased. In particular, S\$0.2m was incurred for the restart of a limekiln and transportation costs doubled from S\$1.3m last year to S\$2.6m.

The recommencement of trading activities eased losses in the steel consumables trading segment, from S\$0.8m in the previous year to S\$0.5m this year.

While interest income hovered around S\$1.0m, other income dropped from S\$3.3m to \$1.2m, primarily owing to an impairment reversal of S\$2.2m the previous year. An impairment allowance of S\$0.7m was made to related party balances, and the depreciation of the Renminbi resulted in a currency exchange loss of S\$0.7m, against a currency exchange gain of S\$0.2m last year.

#### Cash Flows and Financial Position

The Group's working capital decreased from S\$78.8m to S\$73.6m as at 30 June 2019. Cash balances went down by S\$5.0m primarily due to the distribution of S\$2.8m dividends and S\$0.7m used in operating activities. While S\$0.8m interest income was received from the bank, S\$0.2m was incurred in capital expenditure and S\$2.1m loss in currency translation.

Higher sales led to an increase in trade and other receivables by S\$0.4m. Under slow market conditions, inventory balances remained at a minimum level, declining by S\$1.2m. Accordingly, trade and other payables fell by S\$0.6m to S\$2.2m.

After taking into account depreciation of S\$0.8m and additions of S\$0.2m, the Group's property, plant and equipment was recorded at S\$2.7m.

Following the trading suspension on the Australian Securities Exchange, the Group's investment in financial assets at fair value through other comprehensive income, was written down from S\$0.3m to nil.

#### Dividend

The Board is pleased to propose a final dividend of 0.5 cent per ordinary share (tax-exempt one-tier) for the financial year ended 30 June 2019.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group operations are subject to market conditions and challenges of the steel industry. Against the backdrop of a softening economic outlook and lingering trade tensions, the Group will tread cautiously and take advantage of any business opportunities.

11. Dividend

(a) Current Financial Period Reported On

Name of Dividend	Final
Dividend Type	Cash
Dividend Amount per Share	0.5 cent
Tax Rate	Tax-Exempt One-Tier

(b) Corresponding Period of the Immediately Preceding Financial Year

Name of Dividend	First and Final
Dividend Type	Cash
Dividend Amount per Share	0.5 cent
Tax Rate	Tax-Exempt One-Tier

(c) Date payable

To be announced later.

(d) Books closure date

To be announced later.

12. If no dividend has been declared/recommended, a statement to that effect

Not applicable.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

**Interested Person Transactions (“IPTs”)**

For the financial year ended 30.6.2019		
Name of Interested Person	Aggregate value of all IPTs during the financial period under review (excluding transactions less than S\$100,000 and transactions conducted under IPT Mandate pursuant to Rule 920)	Aggregate value of all IPTs conducted under IPT Mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
	S\$'000	S\$'000
Amsteel Mills Sdn Bhd	--	17,064
Antara Steel Mills Sdn Bhd	--	367

**PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**

14. **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year**

**Business segment**

The Group	Lime manufacturing	Consumables trading	Investment holding	Total for continuing operations
	\$'000	\$'000	\$'000	\$'000
<b>Financial year ended 30 June 2019</b>				
<b>Revenue</b>	19,042	13,491	--	32,533
<b>Segment result</b>	(91)	(455)	(618)	(1,164)
Other income	170	241	770	1,181
Other gains/(losses) - net	351	(679)	(653)	(981)
Loss before income tax				(964)
Income tax expense				(142)
<b>Total loss</b>				(1,106)
<b>Non-cash expenses</b>				
Depreciation – segment	685	4	63	752
<b>Reportable segment assets and consolidated total assets</b>	16,433	11,870	51,088	79,391
<b>Reportable segment liabilities</b>	1,966	152	590	2,708
Unallocated:				
Deferred tax liabilities				224
<b>Consolidated total liabilities</b>				2,932
<b>Other reportable segment item</b>				
Capital expenditure	251	3	--	254

The Group	Lime manufacturing	Consumables trading	Investment holding	Total for continuing operations
	\$'000	\$'000	\$'000	\$'000
<b>Financial year ended 30 June 2018</b>				
<b>Revenue</b>	12,428	--	--	12,428
<b>Segment result</b>	(903)	(820)	(711)	(2,434)
Other income	475	2,124	695	3,294
Other gains - net	(7)	--	282	275
Profit before income tax				1,135
Income tax expense				(91)
<b>Total Profit</b>				1,044
<b>Non-cash expenses</b>				
Depreciation and impairment - segment	817	5	126	948
<b>Reportable segment assets and consolidated total assets</b>	17,147	25,749	42,996	85,892
<b>Reportable segment liabilities</b>	2,577	168	539	3,284
Unallocated:				
Deferred tax liabilities				224
Other financial liabilities				30
<b>Consolidated total liabilities</b>				3,538
<b>Other reportable segment item</b>				
Capital expenditure	916	3	--	919

14. (cont'd)

**Geographical segment**

The Group	Revenue		Non-current assets	
	2019	2018	2019	2018
	\$'000	\$'000	\$'000	\$'000
Malaysia	31,166	10,827	2,695	3,269
Singapore	1,367	1,601	12	334
	32,533	12,428	2,707	3,603

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Please refer to paragraph 8 above.

16. A breakdown of sales

	The Group		
	Latest Financial Year (30.6.2019)	Previous Financial Year (30.6.2018)	Increase/ (Decrease)
	S\$'000	S\$'000	%
(a) Sales reported for first half year	22,541	5,328	323
(b) Operating (loss)/profit after tax before deducting minority interests reported for first half year	(610)	638	n/m
(c) Sales reported for second half year	9,992	7,100	41
(d) Operating (loss)/profit after tax before deducting minority interests reported for second half year	(496)	406	n/m

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Total Annual Dividend

	Latest Full Year (30.6.2019)	Previous Full Year (30.6.2018)
	S\$'000	S\$'000
Ordinary	2,839	406
Preference	--	--
<b>Total</b>	<b>2,839</b>	<b>406</b>

**18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to HRule 704H(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Pursuant to Rule 704(13) of the Listing Manual, the Company wishes to confirm that, as at 30 June 2019, none of the persons occupying managerial positions in the Company or any of its principal subsidiaries is a relative of a Director, chief executive officer or substantial shareholder of the Company.

**19. Subsequent events**

On 6 August 2019, a profit guidance was issued on the expected loss arising from an impairment made to property, plant and equipment (the "Announcement").

The Board wishes to clarify that the loss for the fourth quarter and full year ended 30 June 2019 is due to impairment made to related party balances as well as currency exchange loss from the holding of Renminbi, and not impairment on property, plant and equipment as previously stated in the Announcement.

**20. Confirmation Pursuant to Rule 720(1) of the SGX Listing Manual**

The Company confirms that undertakings pursuant to Rule 720(1) of the SGX Listing Manual have been obtained from all its Directors and executive officers in the format set out in Appendix 7.7.

**BY ORDER OF THE BOARD  
LION ASIAPAC LIMITED**

Lah Ling San  
Company Secretary

Singapore, 23 August 2019