SHANGHAI TURBO ENTERPRISES LTD.
(Incorporated in the Cayman Islands)
(Company Registration Number: CT-151624)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (the "**EGM**") of Shanghai Turbo Enterprises Ltd. (the "**Company**") will be held at 101 Jalan Sultan #01-01 Singapore 199002 on 19 March 2026 at 2:00 p.m. for the purpose of considering and, if thought fit, passing with or without modifications, the resolution set out below.

*Unless otherwise defined, all capitalised terms herein shall have the respective meanings ascribed to them in the circular of the Company dated 3 March 2026 (the "**Circular**").*

ORDINARY RESOLUTION – THE PROPOSED APPOINTMENT OF JOINT AUDITORS

RESOLVED THAT:-

(a) The appointment of Nexia and NLA DFK, having consented to act, as the joint auditors of the Company, with effect from the date of Shareholders' approval of this ordinary resolution until the conclusion of the next AGM, in place of the retired auditors of the Company, CHFT, at such remuneration and on such terms to be agreed between the Directors and Nexia and NLA DFK be and is hereby approved.

(b) The Directors and each of them be and are hereby authorised to complete and do all such acts and things (including, without limitation, executing all such documents as may be required) as they or he may consider necessary, desirable, expedient or in the interests of the Company to give effect to this resolution.

[See Explanatory Note below]

BY ORDER OF THE BOARD

Gao Zhong
Executive Director
3 March 2026

Explanatory notes to ordinary resolution for compliance with Rule 1203(5) of the Listing Manual:

(1) CHFT has confirmed to Nexia and NLA DFK by way of a letter dated 23 December 2025 that, save for the matters described in their Independent Auditors' Report dated 8 July 2025, they are not aware of any professional reasons why Nexia and NLA DFK should not accept appointment as joint auditors of the Company.

(2) The Company confirms that there were no disagreements with CHFT on accounting treatments within the last 12 months up to the date of the Circular.

(3) The Company confirms that it is not aware of any circumstances connected with the Proposed Appointment of Joint Auditors that should be brought to the attention of the Shareholders and which has not been disclosed in the Circular.

(4) The Company confirms that the specific reasons for the Proposed Appointment of Joint Auditors are disclosed in Section 2.1 of the Circular. As disclosed in Section 2.1 of this Circular, CHFT had notified the Board that it would not be seeking re-appointment as the auditors of the Company at the FY2023 AGM. The Company understands that the reason for CHFT not seeking re-appointment was that the AC and CHFT were unable to reach an agreement on the audit fee for the FY2024 audit work. Accordingly, CHFT retired as the auditors of the Company following the conclusion of the FY2023 AGM on 29 August 2025. There are no other specific reasons for the Proposed Appointment of Joint Auditors that ought to

be brought to the attention of the Shareholders which have not been disclosed in this Circular. The Proposed Appointment of Joint Auditors is neither due to the dismissal of CHFT nor the replacement of CHFT as directed by the SGX-ST.

(5) The Company confirms that it is in compliance with Rules 712 and 715 of the Listing Manual in relation to the Proposed Appointment of Joint Auditors.

IMPORTANT NOTES:

HOLDING OF THE EXTRAORDINARY GENERAL MEETING

1. PROXY AND VOTING AT THE EGM

1.1. Shareholders may attend, speak and vote at the EGM or appoint proxy or proxies to attend, speak and vote on their behalf at the EGM. A proxy need not be a member of the Company.

1.2. If a Shareholder wishes to appoint a proxy or proxies to vote on their behalf at the EGM, duly executed Proxy Form must be submitted in hard copy form or electronically via email:

(a) if submitted by post, to be deposited at the registered office of the Company's Singapore share transfer agent, In.Corp Corporate Services Pte. Ltd., at 36 Robinson Road #20-01, City House, Singapore 068877; or

(b) if submitted by way of electronic means, to be submitted via email in Portable Document Format (PDF) to the Company's Singapore share transfer agent at shareregistry@incorp.asia,

in either case, not less than forty-eight (48) hours before the time appointed for the holding of the EGM and/or any adjournment thereof and in default, the Proxy Form shall be treated as invalid. The completion and return of a Proxy Form by a Shareholder does not preclude him from attending and voting in person at the EGM should he subsequently decide to do so, although the appointment of the proxy shall be deemed to be revoked by such attendance.

1.3. In appointing the Chairman of the EGM as proxy, Shareholders should specifically indicate in the Proxy Form how they wish to vote for or vote against (or abstain from voting on) the resolution set out in the Notice of EGM, failing which the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.

1.4. The Proxy Form must be under the hand of the appointor or of his attorney duly authorised in writing and where such instrument is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer. Where a Proxy Form is signed on behalf of the appointer by an attorney, the power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.

1.5. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM, in accordance with its constitution, and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.

2. QUESTIONS

2.1. Shareholders and duly appointed proxy or proxies will be able to ask questions relating to the resolution to be tabled for approval at the EGM. The Company will endeavour to respond to and address substantial and relevant questions as far as reasonably practicable during the EGM. Where there are substantially similar questions, the Company will consolidate such questions, and consequently, not all questions may be individually addressed.

2.2. Alternatively, Shareholders can submit their questions relating to the resolution to be tabled for approval at the EGM in advance of the EGM:

(a) if submitted by post, to be deposited at the registered office of the Company's Singapore share transfer agent, In. Corp Corporate Services Pte. Ltd. At 36 Robinson Road #20-01, City House, Singapore 068877; or

(b) if submitted by way of electronic means, to be submitted via email to the Company's Singapore share transfer agent at shareregistry@incorp.asia,

by 2:00 p.m. on 10 March 2026. Shareholders who submit questions in advance of the EGM should identify themselves by stating his/her/its full name as it appears on his/her/its CDP share records, contact number and NRIC/passport/Company Registration Number and state the manner in which he/she/it holds his/her/its Shares in the Company for verification purposes.

2.3. Shareholders are encouraged to submit their questions via one of the foregoing means as soon as possible so that they may have the benefit of the answers to their questions (where substantial and relevant to the agenda of the EGM) prior to submitting their Proxy Forms. Please note that substantial and relevant questions (as may be determined by the Company at its sole discretion) from Shareholders submitted in advance and received by the Company would be addressed by the Company and published on the SGX website no later than 48 hours before the deadline for submission of the Proxy Forms. The Company will also address any subsequent clarifications sought, or follow-up questions, prior to, or at, the EGM in respect of substantial and relevant matters.

3. EGM DOCUMENTS

The Circular, this Notice of EGM and the Proxy Form will be despatched to Shareholders and published on SGXNet at the URL https://www.sgx.com/securities/company-announcements.

4. PERSONAL DATA PRIVACY

"**Personal data**" in this Notice of EGM has the meaning ascribed to it pursuant to the Personal Data Protection Act 2012 of Singapore, which includes your name, address and NRIC/Passport Number. By submitting (*a*) details for the registration to observe or participate in the proceeding of the EGM, or (*b*) an instrument appointing the Chairman of the EGM (or any person other than the Chairman) as proxy to attend, speak and vote at the EGM and/or any adjournment thereof, (*c*) any questions prior to the EGM in accordance with this Notice of EGM, a member of the Company (*i*) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the Chairman as proxy for the EGM (or any person other than the Chairman), processing the registration for purpose of granting access to members (or their appointed proxies) to observe and participate in the proceedings of the EGM, addressing relevant and substantial questions from members received before the EGM and if necessary, following-up with the relevant members in relation to such questions, and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM, and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (*ii*) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and / or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and / or representative(s) for the Purposes, and (*iii*) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Photographic, sound and/or video recordings at the EGM may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared of the EGM. Accordingly, the personal data of a member of the Company (such as his name, his presence at the EGM and any questions he may raise or motions he propose/ second) may be recorded by the Company for such purpose.