

DELFI LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 198403096C)

CAPITAL REDUCTION – EFFECTIVE DATE OF THE CAPITAL REDUCTION AND APPLICABLE EXCHANGE RATE IN RESPECT OF THE CASH DISTRIBUTION

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Delfi Limited (the “**Company**”) refers to its announcements on 22 February 2016 and 3 June 2016 (“**Previous Announcements**”), and the circular (“**Circular**”) to its shareholders (“**Shareholders**”) dated 4 April 2016, in relation to the proposed capital reduction exercise (the “**Capital Reduction**”) to be carried out by the Company pursuant to Section 78G of the Companies Act (Chapter 50 of Singapore) (the “**Companies Act**”).

Pursuant to the Capital Reduction, the Company will make a cash distribution (the “**Cash Distribution**”) to the Shareholders of 9.82 US cents in cash, converted into Singapore dollars at the exchange rate stated below, for each issued and fully paid up ordinary share in the capital of the Company (each, a “**Share**”) held by a Shareholder as at 5.00 p.m. on 13 June 2016.

Unless otherwise defined herein, all capitalised terms used in this Announcement shall have the same meanings ascribed to them in the Circular.

2. EFFECTIVE DATE OF THE CAPITAL REDUCTION

The Board wishes to announce that the Company has today lodged the Order of Court approving the Capital Reduction, together with the other documents prescribed under the Companies Act, with the Accounting and Corporate Regulatory Authority of Singapore, in relation to the Capital Reduction. The Capital Reduction that was approved at the extraordinary general meeting of the Company held on 26 April 2016 has taken effect today and payment of the Cash Distribution will be made to Shareholders on 24 June 2016.

3. ANNOUNCEMENT OF APPLICABLE EXCHANGE RATE IN RESPECT OF THE CASH DISTRIBUTION

Further to the Previous Announcements, the Company wishes to announce that the Applicable Exchange Rate in respect of the Cash Distribution pursuant to the Capital Reduction is US\$1 : S\$ 1.3565. Based on the Applicable Exchange Rate, the Singapore dollar amount of the Cash Distribution of 9.82 US cents for each Share is 13.321 Singapore cents per Share (rounded to 3 decimal places).

BY ORDER OF THE BOARD

Chuang Yok Hoa/Raymond Lam Kuo Wei
Company Secretaries
14 June 2016