## SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

## **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
  - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
  - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
  - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: Ascott Residence Trust 2. Type of Listed Issuer: Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Ascott Residence Trust Management Limited ("ARTML") 3. Name of Director/CEO: Beh Siew Kim 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? Yes ✓ No Is the Director/CEO notifying in respect of his interests in securities of, or made available by, 5. the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) (Please proceed to complete Part III) 6. Date of notification to Listed Issuer: 03-Mar-2021

## Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

<u>∩1</u>	-Mar-2021
UI	-1/101-2021
	ate on which Director/CEO became aware of the acquisition of, or change in, interest <b>1</b> different from item 1 above, please specify the date):
01	-Mar-2021
	xplanation (if the date of becoming aware is different from the date of acquisition of, or change, interest):
No	ot applicable
	ype of securities which are the subject of the transaction <i>(more than one option may be</i>
-	hosen):
	Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
<b>√</b>	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	umber of shares, units, rights, options, warrants, participatory interests and/or principa mount/value of debentures or contracts acquired or disposed of by Director/CEO:
17	8,440 stapled securities (see item 7 under "Others" section for details)
	mount of consideration paid or received by Director/CEO (excluding brokerage and stamputies):
No	ot applicable

Circumsta	nce giving rise to the interest or change in interest:
Acquisition	n of:
Securition	es via market transaction
Securition	es via off-market transaction (e.g. married deals)
Securitie	es via physical settlement of derivatives or other securities
Securitie	es pursuant to rights issue
Securitie	es via a placement
Securition	es following conversion/exercise of rights, options, warrants or other convertibles
Disposal o	f:
Securities	es via market transaction
Securition	es via off-market transaction (e.g. married deals)
Other circu	umstances:
Accepta	nce of employee share options/share awards
Vesting	of share awards
Exercise	e of employee share options
Accepta	ance of take-over offer for Listed Issuer
☐ Corpora	ate action by Listed Issuer (please specify):
✓ Others	(please specify):
Final numbe	er of 178,440 stapled securities awarded under ARTML Restricted Stapled Security Plan ("RSSP").
Quantum	of interests in securities held by Director/CEO before and after the transaction.

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	717,917	0	717,917
No. ( <i>if known</i> ) of shares/units underlying the rights/options/ warrants:	1,152,094	0	1,152,094
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	525,907	0	525,907

	No. ( <i>if known</i> ) of shares/units underlying the rights/options/ warrants:	892, 860	0	892, 860
9.	Circumstances giving rise to deemed [You may attach a chart(s) in item 10 set out in item 8 tables 1 to 8, arises]			
	Not applicable			
10.	Attachments (if any): 1			
	(The total file size for all attachment(s)	should not exceed	1MB.)	
11.	If this is a <b>replacement</b> of an earlier n	otification, plea	se provide:	
	(a) SGXNet announcement referen (the "Initial Announcement"):	ce of the <u>fi<b>rst</b></u> r	notification which	ch was announced on SGXNet
	(b) Date of the Initial Announcemen	t:		
	(c) 15-digit transaction reference n attached in the Initial Announce		elevant transa	ction in the Form 1 which was
12.	Remarks (if any):			
	In relation to item 8 Table 3:			
	Immediately before the transaction:			
	No. of rights/options/warrants held: 717,917 (i) 366,953 Awards* under PSSP;	comprises:		
	(ii) 134,448 Awards*^ stapled securities und (iii) 216,516^ unvested stapled securities und			
	No. (if known) of shares/stapled securities ur (i) up to 733,906* stapled securities under P (ii) up to 201,672*^ stapled securities under	SSP; RSSP; and	ts/options/warrar	nts: 1,152,094 comprises:
	(iii) 216,516^ unvested stapled securities und	iei koop.		
	Immediately after the transaction:			
	No. of rights/options/warrants held: 525,907 (i) 366,953 Awards* under PSSP; (ii) 158,954^ unvested stapled securities und	•		
	No. (if known) of shares/stapled securities ur (i) up to 733,906* stapled securities under P (ii) 158,954^ unvested stapled securities und	SSP;	ts/options/warrar	nts: 892,860 comprises:
	Awards refers to contingent baseline stapled	securities award	S	
	* the final number of stapled securities to be	released will dep	end on the achiev	vement of pre-determined targets at

the end of the respective performance periods for PSSP and RSSP.
^ on the final vesting, an additional number of stapled securities of a total value equal to the value of the accumulated distributions which are declared during each of the vesting periods and deemed foregone due to the vesting mechanism of RSSP, will also be released.
Transaction Reference Number (auto-generated):
6 1 4 8 9 6 2 4 4 5 4 3 9 0 5

Date on which Director/CEO (if different from item 1 above	became aware of the acquisition of, or change in, interest  , please specify the date):
01-Mar-2021	
Explanation (if the date of bein, interest):	coming aware is different from the date of acquisition of, or change
Not applicable	
Type of securities which are chosen):	e the subject of the transaction (more than one option may be
✓ Ordinary voting shares/units	of Listed Issuer
Other types of shares/units	(excluding ordinary voting shares/units) of Listed Issuer
Rights/Options/Warrants ov	er shares/units of Listed Issuer
Debentures of Listed Issuer	
Rights/Options over debent	ures of Listed Issuer
	e Listed Issuer which Director/CEO is a party to, or under which he is ontracts under which any person has a right to call for or to make ted Issuer
Participatory interests made	available by Listed Issuer
Others (please specify):	
	ghts, options, warrants, participatory interests and/or principa or contracts acquired or disposed of by Director/CEO:
178,440 stapled securities (see iter	m 7 under "Others" section for details)
	id or received by Director/CEO (excluding brokerage and stamp
Amount of consideration paiduties):	
•	
duties):	

	Securities via market transaction
_	
	Securities via off-market transaction (e.g. married deals)
Ш	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Otl	her circumstances :
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
<b>✓</b>	Others (please specify):
	al number of 178,440 stapled securities awarded under ARTML Restricted Stapled Security Plan ("RSSP").
1 11 10	3. Trumber of 170,440 stabled securities awarded under ARTNIE Restricted stabled security Flam (1833)
1	

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	567,942	0	567,942
As a percentage of total no. of ordinary voting shares/units:	0.018	0	0.018
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of ordinary voting shares/units held:	Direct Interest 746,382	Deemed Interest	<i>Total</i> 746,382

	Not a	ipplicable.
).	Atta	chments ( <i>if any</i> ): 🕦
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
	If thi	s is a <b>replacement</b> of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet
		(the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(D)	Date of the initial Africument.
	(c)	15-digit transaction reference number of the relevant transaction in the Form 1 which was
	` ,	attached in the Initial Announcement:
2	In relative	
? Tra	In relative properties of the	ation to item 8 Table 1:  Dercentage of total number of ordinary voting stapled securities "Immediately before the transaction" and lediately after the transaction" is calculated based on 3,114,119,765 stapled securities in issue as at 22 Februar .
	The purification in relationship in relationsh	ation to item 8 Table 1:  Dercentage of total number of ordinary voting stapled securities "Immediately before the transaction" and hediately after the transaction" is calculated based on 3,114,119,765 stapled securities in issue as at 22 February.  Ition Reference Number (auto-generated):
Tra	In relative properties of the	ation to item 8 Table 1:  Dercentage of total number of ordinary voting stapled securities "Immediately before the transaction" and dediately after the transaction" is calculated based on 3,114,119,765 stapled securities in issue as at 22 Februar definition.  The state of total number of ordinary voting stapled securities "Immediately before the transaction" and dediately after the transaction" is calculated based on 3,114,119,765 stapled securities in issue as at 22 Februar definition.
Tra	The purification in relationship in relationsh	ation to item 8 Table 1:  Dercentage of total number of ordinary voting stapled securities "Immediately before the transaction" and hediately after the transaction" is calculated based on 3,114,119,765 stapled securities in issue as at 22 February.  Ition Reference Number (auto-generated):
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Tra 1	In relation The purple ansaccular section 13 in Particular section 13 i	ation to item 8 Table 1:  percentage of total number of ordinary voting stapled securities "Immediately before the transaction" and pediately after the transaction" is calculated based on 3,114,119,765 stapled securities in issue as at 22 February.  **Tion Reference Number (auto-generated):    O   1   5   4   4   2   6   4   2   7   6   1      S   to be completed by an individual submitting this notification form on behalf of the Director/CEO. Individual submitting this notification form to the Listed Issuer:
Tra	In relation The purple ansaccular section 13 in Particular section 13 i	ation to item 8 Table 1:  percentage of total number of ordinary voting stapled securities "Immediately before the transaction" and pediately after the transaction" is calculated based on 3,114,119,765 stapled securities in issue as at 22 February.  **Tion Reference Number (auto-generated):    O   1   5   4   4   2   6   4   2   7   6   1      S   to be completed by an individual submitting this notification form on behalf of the Director/CEO. Individual submitting this notification form to the Listed Issuer:
Tro 1	In relation in rel	percentage of total number of ordinary voting stapled securities "Immediately before the transaction" and lediately after the transaction" is calculated based on 3,114,119,765 stapled securities in issue as at 22 February stion Reference Number (auto-generated):    O