

NETWORK I2I LIMITED

February 24, 2025

Singapore Exchange Limited

11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2, Singapore 138589

Ref: Network i2i Limited (networki2i01)

Sub: Intimation regarding issuance of Notice of Redemption ("Call Option Notice") for redemption of U.S.\$1,000,000,000 aggregate principal amount outstanding of the Subordinated Perpetual Securities

Dear Sir/Ma'am,

In compliance with the applicable listing rules and regulations of the Singapore Exchange Securities Trading Limited ("SGX-ST"), we are enclosing herewith the Notice of Redemption ("Call Option Notice") dated February 24, 2025 issued by Network i2i Limited to the holders of the Subordinated Perpetual Securities.

Kindly take the above on record.

Thanking you,
Sincerely yours,

For **Network i2i Limited**



Mukesh Hassanand Bhavnani
Director

NETWORK I2I LIMITED

NOTICE TO THE BANK OF NEW YORK MELLON AND HOLDERS OF THE REDEMPTION OF THE
U.S.\$1,000,000,000 AGGREGATE PRINCIPAL AMOUNT OUTSTANDING OF THE
SUBORDINATED PERPETUAL SECURITIES OF
NETWORK I2I LIMITED

**(Rule 144A – ISIN: US64132NAA46; CUSIP: 64132N AA4
Regulation S – ISIN: USV6703DAA29; CUSIP: V6703D AA2)**

24th February 2025

NOTICE IS HEREBY GIVEN that, pursuant to Condition 6(b) (*Issuer's Call Option*) and in accordance with Condition 17 (*Notices*) of the Terms and Conditions of the Securities (as defined below) as set out in the trust deed dated as of October 15, 2019, as supplemented by the supplemental trust deed dated February 18, 2020 (the "**Trust Deed**"), among Network i2i Limited (the "**Issuer**"), Bharti Airtel Limited (the "**Guarantor**") and the Bank of New York Mellon (the "**Trustee**"), the Issuer has elected to redeem and will redeem (the "**Redemption**") U.S.\$1,000,000,000 aggregate principal amount outstanding of its Subordinated Perpetual Securities (the "**Securities**") on or about 26th March 2025 (the "**Redemption Date**"). Capitalized terms used herein but not otherwise defined herein shall have the meaning ascribed to it in the Trust Deed.

Pursuant to Condition 6(b), the redemption price for the Securities will be 100% of the outstanding principal amount of the Securities (the "**Redemption Price**"), plus any accrued and unpaid interest up to (but excluding) the Redemption Date and any outstanding Arrears of Interest (as defined in the Trust Deed).

The record date on which any Holder must hold any Securities to be entitled to the Redemption Price and the accrued and unpaid interest is 24th March, 2025, being the second Business Day before the Redemption Date.

No representation is made as to the correctness or accuracy of the CUSIP, common code or ISIN numbers listed on this Conditional Notice of Redemption or printed on the Securities. The Holder should rely only on the other identification numbers printed on the Securities.

Network i2i Limited

Paying Agent

The Bank of New York Mellon

240 Greenwich Street

New York

NY 10286

United States of America

NETWORK I2I LIMITED

NETWORK I2I LIMITED

By: 

Name: Mukesh Hassanand Bhavnani

Title: Director