

## Geo Energy Wins at Singapore Business Review Listed Companies Awards 2017 for the Metals & Mining Category

**SINGAPORE, 12 June 2017** – Geo Energy Resources Limited (“Geo Energy” or “the Group”), a major Indonesian coal producer, is delighted to announce that the Group was the winner at the Singapore Business Review (“SBR”) Listed Companies Awards 2017 for the Metals & Mining category. This is the third year of the SBR Listed Company Awards to honour and recognise outstanding public listed companies in Singapore.

The Award is recognition of the Group’s restructuring and transformation into an asset-light, low cost coal producer in 2016. To determine the winners, judges looked at the companies’ most innovative projects, and best practices which significantly enhanced the company’s business. Companies were judged on whether they introduced new or cutting-edge innovation, how successful they were at achieving their objectives and targets and how it impacted the industry, and whether their strategy and products were flexible to changes and progressive opportunities.



Commenting on the award, Mr Tung Kum Hon, Chief Executive Officer of Geo Energy said, *“We would like to thank the Singapore Business Review and the judges for giving us this honour. This award recognises the hard work that we have put in into transforming Geo Energy into a major Indonesian coal producer. It is a testament to our constant pursuit of excellence in coal production and sales, our partnerships with global commodity houses like Engelhart Commodities Trading Partners and mining services operator PT Bukit*

*Makmur Mandiri Utama, as well as our innovative and bold restructuring in 2016. These efforts have turned around the company to generate a record quarterly profit in 4Q2016, the highest since listing, and we are pleased that this has been recognised.*

*As we continue our journey to become one of Indonesia’s top-10 coal producers, we will continue to strive for excellence in our operations, and pursue innovative business strategies that differentiate us from other mining companies.”*

*The End*

The statements contained in this media release that are not historical facts are "forward-looking" statements. These forward-looking statements are subject to a number of substantial risks and uncertainties, many of which are beyond the Company's control and actual results and developments may differ materially from those expressed or implied by these statements for a variety of factors. These forward-looking statements are statements based on the Company's current intentions, beliefs and expectations about among other things, the Company's financial condition, prospects, growth, strategies and the industry in which the Company operates. Forward-looking statements are typically identified by the use of forward-looking terminology such as "believes", "expects", "may", "will", "could", "should", "intends", "estimates", "plans", "assumes" or "anticipates" or the negative thereof or other variations thereon or comparable terminology, or by discussions of strategy that involve risks and uncertainties. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. In addition, from time to time, the Company or its representatives have made or may make forward-looking statements orally or in writing. Furthermore, such forward-looking statements may be included in, but are not limited to, press releases or oral statements made by or with the approval of an authorised executive officer of the Company. No assurance can be given that such future results will be achieved; actual events or results may differ materially from those expressed in or implied by these statements as a result of risks and uncertainties facing the Company and its subsidiaries. Many of these risks and uncertainties relate to factors that are beyond the Company's ability to control or estimate precisely, such as changes in taxation and fiscal policy, future market conditions, currency fluctuations, the behaviour of other market participants, the actions of governmental regulators and other risk factors such as the Company's ability to continue to obtain financing to meet its liquidity needs, changes in the political, social and regulatory framework in which the Company operates or in economic or technological trends or conditions, including inflation and consumer confidence, on a global, regional or national basis. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed or implied in such forward looking statements. The forward-looking statements contained in this announcement speak only as of the date of this announcement and the Company undertakes no duty to update any of them publicly in light of new information or future events, except to the extent required by applicable law or regulation.

**ABOUT GEO ENERGY RESOURCES LIMITED (Bloomberg Ticker: GERL SP)**

Geo Energy Resources Limited ("Geo Energy" or the "Group") is part of the Singapore FTSE index.

The Group's operations are primarily located in Indonesia. It is a coal mining specialist with an established track record in the operation of coal mining sites for the purpose of coal production and coal sales since 2008. It now owns major mining concessions and coal mines in East and South Kalimantan. The Group is currently in the process of completing its acquisition of a mining concession in South Kalimantan. The acquisition will increase its JORC marketable coal reserves to over 90 million tonnes.

For more information, please visit [www.geocoal.com](http://www.geocoal.com)

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