

January 13, 2020

BPI offers peso fixed rate bonds up to Php 3 billion

MAKATI CITY, Philippines – Bank of the Philippine Islands (BPI) announced today the availability of its Peso Fixed Rate Bonds (the “Bonds”) in the aggregate principal amount of up to Php 3 billion, with option to upsize. Proceeds from this Bond offering will support the Bank’s expansion plans and diversify funding sources.

The Bonds will have a tenor of two (2) years and an interest rate of 4.2423% p.a., paid quarterly, with the minimum investment amount at Php 1,000,000 in increments of Php 100,000 thereafter. The offer period will be from January 13 to 17, 2020, and the issue and listing date will be on January 24, 2020. BPI reserves the right to adjust the timing of any of these dates as it considers appropriate.

“We are confident that investors will continue to support BPI’s fund raising initiatives, as backed by the Bank’s robust credit metrics,” said BPI Treasurer Dino Gasmen.

BPI Capital Corporation and Standard Chartered Bank, Philippine Branch, are the Joint Lead Arrangers of the Bonds. BPI Capital Corporation is Sole Selling Agent, while Standard Chartered Bank, Philippine Branch, is Participating Selling Agent.

Interested investors in BPI Bonds may visit any BPI branch or contact BPI Capital at (02) 8246-5166 or (02) 8246-6154.

ABOUT BPI

The 168-year-old Bank of the Philippine Islands is the first bank in the Philippines and Southeast Asia. We are licensed as a universal bank by the Bangko Sentral ng Pilipinas to provide a diverse range of financial services: deposit taking and cash management, payments, lending and leasing, asset management, bancassurance, investment banking, securities brokerage, and foreign exchange and capital markets. BPI has significant financial strength, with robust Tier 1 capital adequacy ratios and profitability, underpinned by a stringent compliance and risk management regimes. BPI has investment-grade ratings of BBB+ (S&P), Baa2 (Moody's), and BBB (Capital Intelligence), and BBB- (Fitch).

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