



## DRAGON GROUP INTERNATIONAL LIMITED

(Company Registration No. 199306761C)  
(Incorporated in the Republic of Singapore)  
(the “Company”)

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### APPLICATION FOR EXTENSION OF TIME IN RESPECT OF RULE 707(1) OF THE LISTING MANUAL TO HOLD THE COMPANY’S ANNUAL GENERAL MEETING (“AGM”) FOR YEAR ENDED 31 DECEMBER 2023 (“FY2023”)

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1. The Board of Directors (the “**Board**”) of Dragon Group International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 8 February 2024 applied to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension to hold its AGM for FY2023 by 31 July 2024 pursuant to Rule 707(1) of the SGX Mainboard Rules (the “**SGX Application**”).

2. Under Rule 701(1) of the Mainboard Rules, the Company is due to hold its AGM for FY2023 by 30 April 2024.

3. The reason for making the SGX Application had been given as follows:

We refer to announcements made on 17 and 23 January 2024 detailing the resignation of all the Company’s Directors, except Mr. Soh Pock Kheng, who is the Company’s Non-executive and Non-Independent Director, and the appointment of Mr. Kho Cheow Wah, as the Executive Director. As of the time of this application, the Board is constituted only of Mr. Soh and Mr. Kho (the “**New Board**”), and due to the abrupt change within the Company’s Board, the New Board will require time to take over matters and understand the Company’s operations.

We further refer to the announcement made by the Company’s parent, ASTI Holdings Limited (“**ASTI**”), on 24 January 2024, wherein detailed the formation of the new board of directors (“**new ASTI Board**”). As the Company is dependent on financial support from ASTI, the Company’s audit for FY2023 is currently put on hold while the new ASTI Board deliberates on whether funding support to the Company for the costs of the audit will be forthcoming.

4. This extension of time is to also allow the Company to negotiate and refine the proposal for such funding support for ASTI’s deliberation.

5. The Company will update the Shareholders of the outcome of the SGX Application.

By Order of the Board

**DRAGON GROUP INTERNATIONAL LIMITED**

Kho Cheow Wah  
Executive Director  
8 February 2024