LIONGOLD CORP LTD

(Incorporated in Bermuda)
(Company Registration No. 35500)

CLARIFICATION OF THE EDGE MARKETS ARTICLE

The board of directors (the "**Board**") of LionGold Corp Ltd (the "**Company**") refers to the article dated 27 January 2016 published in The Edge Markets entitled "LionGold adviser John Soh to appear in court, seeks leave to return to Malaysia".

The Board wishes to clarify that Mr John Soh is not an adviser to the Company in any capacity. Additionally, Mr John Soh is not employed by the Company and is not receiving any remuneration of any kind from the Company. The Board understands that Mr John Soh is the adviser to the Chairman of the Company.

In respect of the ongoing investigations by the Commercial Affairs Division of the Singapore Police Force ("**CAD**"), no further details of its investigations have been provided to the Company by the CAD. The Board will update shareholders of the Company as and when there are material developments in respect of the foregoing.

BY ORDER OF THE BOARD

Tan Soo Khoon Raymond
Executive Director
27 January 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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