ORIENTAL GROUP LTD.
(Company Registration No. 200401998C)
(Incorporated in Singapore)

MATURITY AND REDEMPTION OF ALL OUTSTANDING UNSECURED CONVERTIBLE LOAN NOTES OF AN AGGREGATE PRINCIPAL AMOUNT OF S$3,000,000

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

1. INTRODUCTION

The Board of Directors (the "**Board**") of Oriental Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its following earlier announcements:

(a) its earlier announcement entitled "ENTRY BY THE COMPANY INTO SUBSCRIPTION AGREEMENTS FOR THE ISSUANCE OF AN AGGREGATE OF S$3,000,000 CONVERTIBLE LOAN NOTES" dated 30 July 2012;

(b) its earlier announcement entitled "RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM SGX-ST" dated 10 August 2012; and

(c) its earlier announcement entitled "ENTRY BY THE COMPANY INTO SUBSCRIPTION AGREEMENTS FOR THE ISSUANCE OF AN AGGREGATE OF S$3,000,000 CONVERTIBLE LOAN NOTES - COMPLETION" dated 22 August 2012.

Terms used in this announcement shall bear the same meaning as in the Company's announcement dated 30 July 2012.

2. MATURITY OF CONVERTIBLE LOAN NOTES

Notice is hereby given by the Company that each of the convertible loan notes issued in 2012 ("**Notes**") will mature on 21 August 2015 ("**Maturity Date**") and unless the Notes were previously redeemed, converted or cancelled.

As at the date of this announcement, none of the Notes has been redeemed, converted or cancelled pursuant to the terms and conditions of the Notes.

3. REDEMPTION OF CONVERTIBLE LOAN NOTES

Notwithstanding that the holders of the Notes ("**Noteholders**") have the right to convert the Notes into Conversion Shares at any time up to the day immediately preceding the expiration of the 37th month following the issue of the Notes, being 20 September 2015, all the Noteholders have notified the Company of their intentions not to exercise the Conversion Right in respect of the Notes.

As such, the Company intends to redeem all outstanding Notes at 100% of their principal amount together with all accrued and unpaid interest in accordance with the terms and conditions of the Notes. The redemption of the Notes will be funded by the net proceeds from the proposed placement by the Company as announced on 14 July 2015.

All Notes which are redeemed by the Company will be cancelled.

BY ORDER OF THE BOARD

Lee Wan Sing
Chief Executive Officer

21 July 2015