

METECH INTERNATIONAL LIMITED

(Company Registration No.: 199206445M) (Incorporated in the Republic of Singapore)

SERVING WRIT OF SUMMONS ON DBS TRUSTEE LIMITED FOR RENTAL RECOVERY

The Board of Directors of Metech International Limited (the "**Company**"), wishes to announce that its solicitors acting for the Company have served a writ of summons on DBS Trustee Limited (as Trustee of Mapletree Singapore Industrial Trust) on 16 July 2018 for the recovery of rental at its premises at 65 Tech Park Crescent, Singapore 637787 (the "**Property**"), for the period from 26 January 2015 to 15 July 2015 (the "**Period**"). The claim on the rental sum for the Period amounts to S\$540,337.98 or such other sum as the Court may award.

On 26 November 2007, the Company entered into a lease agreement with Mapletree Trustee Pte Ltd, the former name of Mapletree Singapore Industrial Trust, for the lease of the Property for a period of 10 years (the "Lease Agreement"). The claim is made on the basis of Clause 6.8.1 of the Lease Agreement under the heading "Reduction of Rent", whereby the Company as tenant will not be liable to pay the rent so long as the Property cannot be used or is inaccessible. The Property suffered a fire on 26 January 2015 which affected its operations until its full recovery on 15 July 2015.

The Company will continue to update shareholders on the progress of the suit where appropriate.

By Order of the Board METECH INTERNATIONAL LIMITED

Andrew Eng Chief Executive Officer 17 July 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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