



COSMOSTEEL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200515540Z)

ANNOUNCEMENT ON CHANGES TO BOARD AND BOARD'S COMMITTEES

The Board wishes to announce that Ms Geraldine Ong Siew Ting has resigned as an Independent Director, Chairman of the Remuneration Committee and member of the Audit Committee and the Nominating Committee with effect from 30 June 2015.

The Board of Directors would like to extend its appreciation to Ms Geraldine Ong Siew Ting for her contributions during her tenure in office.

Following the abovementioned, the composition of the Board and the Board's Committees will be as follows:

Board of Directors

Mr Low Beng Tin	- Chairman and Independent Non-Executive Director
Mr Ong Chin Sum	- Chief Executive Officer and Executive Director
Mr Ong Tong Yang	- Executive Director
Mr Ong Tong Hai	- Executive Director
Mr Seiji Usui	- Executive Director
Mr Hiroshi Ebihara	- Non-Executive Director
Mr Jovenal R. Santiago	- Independent Director
Ms Tan Siok Chin	- Independent Director

Audit Committee

Mr Jovenal R. Santiago (Chairman)
Ms Tan Siok Chin
Mr Low Beng Tin

Nominating Committee

Ms Tan Siok Chin (Chairman)
Mr Hiroshi Ebihara
Mr Jovenal R. Santiago

Remuneration Committee

Ms Tan Siok Chin (Chairman)
Mr Hiroshi Ebihara
Mr Jovenal R. Santiago

By Order of the Board

Ong Chin Sum

Chief Executive Officer and Executive Director
30 June 2015