



Atlantic Navigation Holdings (Singapore) Limited

(Company registration no. 200411055E)

EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

The Board of Directors (the “**Board**”) of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had made an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for a waiver of the requirements of Rule 707(1) of the SGX-ST Listing Manual – Section B: Rules of Catalist, requesting for an extension of time to hold its Annual General Meeting (“**AGM**”) for the financial year ended 31 December 2016 (“**FY2016**”). The Board is pleased to announce that SGX-ST has on 18 April 2017, informed the Company that based on the information provided to SGX-ST, it has no objection to granting a five-day extension (i.e. till 5 May 2017) for the Company to hold its AGM for FY2016 (the “**Extension**”).

The Extension is subject to:

- (i) the Company making an immediate announcement of the Extension granted, disclosing the reasons for seeking the Extension and conditions imposed;
- (ii) submission of written confirmation from the Company that it is not aware of any other information (including but not limited to financial information) with respect to the Group that may have a material bearing on investors’ decisions which was not formally disclosed to the investors;
- (iii) submission of written confirmation from the Company that the Extension does not contravene any laws and regulations governing the Company and the Constitution of the Company; and
- (iv) the Company obtaining approval from the Accounting and Corporate Regulatory Authority (“**ACRA**”) for the same Extension.

The reasons for seeking the Extension are mainly administrative and logistical, in that more time is required for:

- (a) the Company to incorporate the status update relating to key audit matters (“**KAM**”) to the Group’s Annual Report and its FY2016 financial statements;
- (b) the Independent Auditor to complete their review of the FY2016 financial statements and the related disclosures concerning the KAM and to incorporate the relevant updates relating to KAM in their Independent Auditor’s Report; and
- (c) internal and external review by respective parties before finalisation of the Group’s Annual Report and its FY2016 financial statements.

The Company is not aware of any other information (including but not limited to financial information) with respect to the Group that may have a material bearing on investors’ decisions which was not formally disclosed to the investors. The Company confirms that the Extension does not contravene any laws and regulations governing the Company and the Constitution of the Company.

The Board confirms that the Company will be able to meet the extended deadline.

The Board also wishes to inform that the Company had on 10 April 2017, written to the ACRA for an extension of time under Section 201 of the Companies Act, Chapter 50 of Singapore, for the Company to hold its AGM no later than 5 May 2017. The Company will provide updates on the status of its application with ACRA in due course.

By Order of the Board

Wong Siew Cheong
Executive Chairman and Chief Executive Officer

18 April 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Advisors Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.