



**BONVESTS HOLDINGS LIMITED (Registration No. 196900282M)**

---

## **ACQUISITION OF PROPERTIES BY A SUBSIDIARY**

---

The Board of Directors of Bonvests Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, through its wholly-owned subsidiary, PT Bali Vista Indah, has entered into agreements on 6 January 2021 with PT Milenium Dewata Bersama and Mr Cokorda Gde Bagus Widiastawa to acquire approximately 65,639 square meters of land located in the Ubud area of Melinggih Kelod Village, Payangan District, Gianyar Regency, Bali, Indonesia (the “**Properties**”).

The total consideration for the acquisition is Rp 65,639,000,000 exclusive of taxes and acquisition costs. The acquisition of the above Properties is in the ordinary course of business of the Company and the total consideration constitutes less than 5% of the Group’s market capitalization as at 6 January 2021.

None of the Directors, substantial shareholders or controlling shareholders has any interest, direct or indirect, in the acquisition, other than their shareholdings in the Company.

**BY ORDER OF THE BOARD**

Foo Soon Soo  
Company Secretary

6 January 2021