



FORELAND FABRICTECH HOLDINGS LIMITED
(Incorporated in Bermuda with company registration no. 39151)

RESPONSE TO QUERY FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Company has received a query (the “Query”) from SGX-ST on 14 May 2019 as follows:

Query:

On 9 May 2019, the Company announced the appointment of Soh Yong Soon as “independent non-executive director” and “Chairman of the Audit Committee, Remuneration Committee and Nominating Committee”. On 13 May 2019, the Company announced Soh Yong Soon’s resignation with effect from 13 May 2019 (the “Cessation announcement”). In the disclosure for “Detailed Reason (s) for cessation, the Company disclosed that Soh Yong Soon’s resignation was “due to time commitment for new business that just received.” Please explain:

The reason for the sudden “time commitment for new business that just received” merely three (3) days after the Board confirmed Soh Yong Soon’s appointment on 10 May 2019. Please disclose the board process for the appointment of new directors to the Company and disclose whether the Board had interviewed Soh Yong Soon prior to his appointment and confirm whether the Board had taken into account Soh Yong Soon’s expected commitment to this “new business”. If not, please explain why not.

Company’s Response:

Prior to Mr Soh Yong Soon’s (“Mr Soh”) appointment as director on 9 May 2019, Mr Huang Min (on behalf of the Board) had met with Mr Soh in late April and early May to discuss his proposed appointment. It is the usual process for the Company’s director(s) to meet with any proposed new directors to find out their willingness and ability to take up the appointment. In this case, Mr Soh only informed the Company about his new business commitments on 13 May 2019, and he then resigned on 13 May 2019.

BY ORDER OF THE BOARD

Huang Min
Executive Chairman and Executive Director
15 May 2019