



# **Sizi Limited**

## **AGM - Key updates**

*29<sup>th</sup> April 2016*

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# Agenda



- **Financial summary**
- **Key actions – FY 2015**
- **Risk and other management actions**

# Financial Summary: Performance



SGD Mil	FY 2012-13 (18 mths)	FY 2014 (12 mths)	FY 2015 (12 mths)
	JUL 12 – DEC 13	JAN 14 – DEC 14	JAN 15 – DEC 15
Revenue	959	449	412
Operating overheads	85	37	31
PAT	(72)	(56)	1
Net Cash	16	33	40

- Focus on profitable businesses
- Reduction in operating overheads - commensurate to reduction in revenue
- PAT loss turned to PAT +ve
- Focus on cash realization & retention

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- Above values are for continuing operations at the end of respective years.
  - Net cash denotes cash balance net of borrowings.

# Financial Summary: NTA and share price analysis



switch up!

Particulars	as at 31 Dec 2015	
	SGD'Mn	Value per share (S\$)
Net tangible assets*	57.8	4.21
Market capitalization (closing) as at 31st December 2015	13.2	0.96
Market capitalization (closing) as at 28th Apr 2016	21.0	1.53

Net tangible assets*	Value (S\$ Mn)
Cash (net of borrowings)	40.0
Other tangible assets	17.8
Total NTA	57.8

# Key actions – FY 2015



Key actions – FY 2015	Remarks		
<b>2015 &amp; 2016 – period of turn around / consolidation</b>			
➤ <b>Cut loss making/non strategic business units</b>	Disposal of Voice entities and I-Gate Group during FY 2015		
➤ <b>Conserve Cash</b>	Net cash balance of S\$ 40 million as at 31 <sup>st</sup> Dec-15 up from S\$ 33 million as at 31 <sup>st</sup> Dec-14		
➤ <b>Optimize and grow existing profitable business units</b>	Focus continues on distribution of operator products & services and ICT Distribution & managed services. Probation in certain clusters in Indonesia confirmed recently, due to achievements of KPIs		
<b>Capital reduction initiative</b>	Proposal for capital reduction of S\$ 10 million slated in EGM today.		
<b>2017 – to come out of watch list</b>	S.N.	Condition	Remarks
	1	MTP 20 cents	Share price as of 28 <sup>th</sup> Apr 2016 – 153 cents
	2	Profitability	Pre-tax profit during FY 2015
	3	Market cap	Approximate 21.0 million on 28 <sup>th</sup> Apr 2016: should be above 40.0 million

- **Unqualified audit opinion in FY 2015 (true and fair view as per statutory auditors)**
  - **Enterprise Risk Management (ERM) exercise continues**
  - **Following all compliance processes**
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**Thank you**