GENERAL ANNOUNCEMENT::RESULTS OF OFFER TO PURCHASE

Issuer & Securities

Issuer/ Manager
GLOBAL PRIME CAPITAL PTE. LTD.

Securities
GLOBAL PRIMEUS$300M5.95%250123 - XS2050614796 - FDBB

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No

Announcement Details

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Submitted By (Co./ Ind. Name)
Robin Ng Cheng Jiet

Designation
Director

Description (Please provide a detailed description of the event in the box below)
Results of the Offer to Purchase pursuant to Global Prime Capital Pte. Ltd.'s invitation to the holders of its US$300,000,000 5.95% Senior Notes due 2025

Attachments

GPC - BSD Tender - Results Announcement - FINAL.pdf

Total size =23K MB

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Announcement of results of the Offer to Purchase pursuant to Global Prime Capital Pte. Ltd.'s (the "Company") invitation to the holders of its US$300,000,000 5.95% Senior Notes due 2025 (ISIN: XS2050614796) (the "Notes")

November 6, 2023. Reference is made to the Company's announcement dated October 19, 2023 (the "**Launch Announcement**") in relation to the Offer made by the Company in respect of the Notes. Unless otherwise defined, all capitalized terms used in this announcement shall have the meanings given to them in the Launch Announcement.

Final Results of the Offer

The Offer commenced on October 19, 2023 and expired at 5:00 pm., Central European Time on November 3, 2023 (the "**Expiration Deadline**").

As at the Expiration Deadline, the Company had received valid tenders under the Offer which had not been withdrawn in respect of the Notes with an aggregate principal amount outstanding of US$211,085,000, representing approximately 70.36% of the total principal amount outstanding of the Notes.

Subject to the satisfaction of the General Conditions set forth in the Offer to Purchase (which the Company expects to be satisfied), the Company has decided to accept for purchase all of the Notes validly tendered.

Purchase Price and Consideration Payable

The Purchase Price is US$1,000 for each US$1,000 in principal amount of the Notes validly tendered and accepted by the Company, plus the Accrued Interest of US$17.3542 for each US$1,000 in principal amount of the Notes.

Settlement and Notes Remaining Outstanding

Subject to the satisfaction of the General Conditions set forth in the Offer to Purchase, the Settlement Date in respect of the Notes accepted for purchase pursuant to the Offer is expected to be November 8, 2023. Following settlement of the Offer, US$88,915,000 in aggregate principal amount of the Notes will remain outstanding.

Further information

Questions and requests for assistance in connection with (i) the Offer may be directed to the Dealer Manager, and (ii) the delivery of tender instructions may be directed to the Information and Tender Agent, using the contact details below.

SOLE DEALER MANAGER

UBS AG Singapore Branch

9 Penang Road
Singapore 238459

Telephone: +65 6495 8623
Fax: +65 6495 3426
Attention: Debt Capital Markets

Email: ol-liabilitymanagement-sea@ubs.com

INFORMATION AND TENDER AGENT

Morrow Sodali Limited

In Hong Kong:

29/F, No. 28 Stanley Street
Central
Hong Kong
Telephone: +852 2319 4130

In London:

103 Wigmore Street, 9th Floor
London, W1U 1QS,
United Kingdom
Telephone: +44 20 4513 6933

Email: bsd@investor.morrowsodali.com
Offer Website: https://projects.morrowsodali.com/bsd

DISCLAIMER

This announcement must be read in conjunction with the Offer to Purchase. This announcement and the Offer to Purchase contain important information which should be read carefully before any decision is made with respect to the Offer. If any Noteholder is in any doubt as to the contents of the Offer to Purchase or the action it should take, it is recommended to seek its own financial and legal advice, including in respect of any tax consequences, from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to tender such Notes pursuant to the Offer. None of the Company, the Dealer Manager or the Information and Tender Agent or any of their respective directors, employees or affiliates has made or will make any assessment of the merits and risks of the Offer or of the impact of the Offer on the interests of Holders either as a class or individuals, and none of them makes any recommendation whether Holders should tender Notes pursuant to the Offer. None of the Company, the Dealer Manager or the Information and Tender Agent (or any of their respective directors, officers, employees, agents, advisers or affiliates) is providing Holders with any legal, business, tax, financial, investment, accounting or other advice in this announcement and/or the Offer to Purchase and/or in connection with the Offer. Holders should consult with their own advisers as they consider appropriate to assist them in taking decisions with respect to the Offer, including to determine whether they are legally permitted to tender Notes pursuant to the Offer.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction. In relation to the Offer, no securities of the Company, the Parent Guarantor or any of their respective subsidiaries are being or will be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") or the securities laws of any state of the United States or other jurisdiction and no such securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements under the Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the Company making the offer and its management and financial statements. No public offer of securities is to be made by the Company in the United States.

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