

ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

APPLICATION FOR STRIKING OFF OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Acesian Partners Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Acesian Technologies (International) Pte. Ltd. (“**ATIPL**”), a wholly-owned subsidiary of the Company, which was dormant since incorporation on 31 August 2020, has submitted an application to the Accounting and Corporate Regulatory Authority on 27 December 2021 for its name to be struck off the register pursuant to Section 344A of the Companies Act, Chapter 50.

The above striking off application of ATIPL is not expected to have a material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2021.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the above striking-off, save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Wong Kok Chye
Group Chief Operating Officer

27 December 2021

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liao H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271