



## **SYSDMA HOLDINGS LIMITED**

Company Registration No: 201207614H  
(Incorporated in the Republic of Singapore on 28 March 2012)  
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### **MEDIA RELEASE**

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## **Sysma Holdings to raise S\$6.1 million through private placement**

- **Issues 23.5 million new placement shares at S\$0.27 per share**
- **Proceeds will be used to expand its property development and other businesses**

**Singapore, 9 April 2014** – Sysma Holdings Limited (“Sysma Holdings” or “Company” and together with its subsidiaries, the “Group”), an established construction company with diversified business interests in real estate development as well as the petrochemicals industry, today announced the placement of 23.5 million new shares (“Placement Shares”) at S\$0.27 per Placement Share to private investors.

The proposed new share placement is expected to raise gross proceeds of approximately S\$6.34 million and net proceeds of approximately S\$6.10 million (after deducting estimated expenses of approximately S\$0.24 million). While the Group has sufficient working capital for its present requirements, the Company is proposing a placement to raise funds for business expansion purposes. Proceeds raised will be used to fund the Group’s property development business, acquisitions, investments, joint ventures and/or other collaborations, as well as for general working capital purposes.

The Placement Share price of S\$0.27 per share represents a 9.88% discount to the volume weighted average price of S\$0.2996 per share for trades done for the full market day on 4 April 2014. When completed, the proposed placement will increase the issued and paid up share capital of the Company from 237.5 million shares to 261.0 million shares. The Placement Shares will represent approximately 9.89% of the existing share capital of the Company and approximately 9.00 % of the enlarged share capital of the Company after the issue of the Placement Shares.

Commenting on the Group’s latest development, Mr Sin Soon Teng, Executive Chairman and Chief Executive Officer of Sysma Holdings, said, “Having added two new business segments in recent years, Sysma Holdings continues to be on an expansionary track and the funds raised from this exercise will provide us with the flexibility to scale upwards when the opportunities arise. We are extremely heartened by the response we have seen for this proposed new share placement exercise. The support we have received, which includes interest from our business partners and staff, serves as a strong testament to the Group’s prospects. My team and I will continue to work hard and ensure that we live up to our shareholders’ confidence.”

In 2013, Sysma Holdings, entered into the property development and energy businesses to augment its existing construction business. The Group has since embarked on three property development projects – the 8M Residences on Margate Road, Charlton 18 along Charlton Lane and Upper Serangoon Road, and 28RC Suites on Race Course Road. The Group is also making steady progress for its newest business area, Sysma Energy in which the Group is optimistic on over the long-term, given the demand for energy and chemical products.

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### **About Sysma Holdings**

With close to 30 years' experience in the business, Sysma Holdings is an established construction company with diversified business interests in real estate development and petrochemicals. In 2013, the company made its foray in the petroleum products business through a joint venture in a bid to diversify its earnings base. Over the years, Sysma Holdings has built up a strong and diverse track record in high-end landed homes and other residential, commercial, conservation and industrial property. The company has been listed on the SGX Catalist since 3 August 2012. For more information on Sysma Holdings, please visit <http://sysma.com.sg>

**This release is issued on behalf of Sysma Holdings Limited by Kreab Gavin Anderson.  
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The Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of the Announcement.

The Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcement, including the correctness of any of the statements or opinions made or reports contained in the Announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Corporate Finance. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337-5115.