



## Global Logistic Properties Limited

(Incorporated in the Republic of Singapore)

Company Registration No. 200715832Z

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### PROPOSED ACQUISITION BY NESTA INVESTMENT HOLDINGS LIMITED OF ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF GLOBAL LOGISTIC PROPERTIES LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

#### APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

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## 1. INTRODUCTION

The board of directors (the “**Board**”) of Global Logistic Properties Limited (the “**Company**”) refers to the joint announcement made on 14 July 2017 (the “**Joint Announcement**”) by the Company and Nesta Investment Holdings Limited (the “**Offeror**”), pursuant to which it was announced that the Company has entered into an implementation agreement with the Offeror in relation to the proposed acquisition (the “**Acquisition**”) of all the issued and paid-up ordinary shares in the capital of the Company (the “**Shares**”) (excluding treasury Shares) by the Offeror. The Acquisition will be effected by the Company by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore and the Singapore Code on Take-overs and Mergers.

A copy of the Joint Announcement is available on the website of the Singapore Exchange Securities Trading Limited at [www.sgx.com](http://www.sgx.com).

## 2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board wishes to announce that Australia and New Zealand Banking Group Limited, Singapore Branch has been appointed as the independent financial adviser (the “**IFA**”) to advise the directors of the Company, who are considered independent for the purposes of the Scheme (the “**Independent Directors**”), in making a final recommendation to the shareholders of the Company (“**Shareholders**”) in connection with the Scheme.

A scheme document containing full details of the Scheme (including the final recommendation of the Independent Directors along with the advice of the IFA) (the “**Scheme Document**”) will be sent to Shareholders in due course.

In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors on the Scheme as well as the advice of the IFA set out in the Scheme Document. If Shareholders are in any doubt as to the action they should take, they are advised to contact their stockbroker, solicitor, accountant, tax adviser or other professional advisers immediately.

### **3. RESPONSIBILITY STATEMENT**

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information which relates to the Company has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Joint Announcement), the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board of  
**GLOBAL LOGISTIC PROPERTIES LIMITED**

Julie Koh Ngin Joo  
Company Secretary  
24 July 2017