

PRESS RELEASE

Wee Hur Secures Lease Extension for Tuas View Dormitory, Sustaining Recurring Income from Its Workers' Dormitories

- JTC Corporation has granted a 2 years 8 months extension of the land lease for the 15,744-bed Tuas View Dormitory, valid until 30 June 2029.
- Tuas View, one of Singapore's largest purpose-built dormitories, recorded an average occupancy of 92% in 1H2026.
- Alongside the 10,500-bed Pioneer Lodge dormitory, the Group's 26,244-bed dormitory portfolio is one of the largest in Singapore.



Tuas View Dormitory

Singapore, 27 October 2026 – SGX Mainboard-listed Wee Hur Holdings Limited (“Wee Hur” or the “Group”) [伟合控股有限公司] is pleased to announce that JTC Corporation (“JTC”) has granted a 2 years 8 months extension of the land lease for Tuas View Dormitory, located at 70 Tuas South Avenue 1. The extended lease will be valid from 1 November 2026 to 30 June 2029.

An Established Asset in Singapore's Worker Accommodation Landscape

Tuas View Dormitory commenced operations in 2014 as the Group's first purpose-built workers' dormitory. Located in Tuas, close to the industrial estates and port facilities in the west of Singapore, the 15,744-bed dormitory is held through a joint venture in which Wee Hur has an effective interest of 60%, and is operated by its joint venture partner, TS Group.

The dormitory recorded an average occupancy rate of 92% in 1H2026, with rental rates holding steady. Tuas View already meets the interim standards under the Dormitory Transition Scheme, which all dormitories are required to meet by 2030, operations will continue without disruption to residents and their employers.

Strengthening Recurring Income from the Workers' Dormitory Business

The extension provides continued income visibility from the Group's workers' dormitory business, which recorded a 50.7% year-on-year increase in revenue to S\$63.3 million in 1H2026. This growth was supported by the first full half-year contribution from Pioneer Lodge, the Group's 10,500-bed dormitory at Soon Lee Road, which was still ramping up operations during the period, with an average occupancy rate of 66% in 1H2026. Occupancy has since increased significantly and is expected to reach 97% as at 1 November 2026.

With 26,244 beds across Tuas View Dormitory and Pioneer Lodge, Wee Hur operates one of the largest workers' dormitory portfolios in Singapore. Demand for worker accommodation remains firm, supported by Singapore's pipeline of public and private construction projects.

“The extension of Tuas View Dormitory reflects the trust built over more than a decade of operating one of Singapore’s largest workers’ dormitories. It gives us continued income visibility from an established asset and reinforces our workers’ dormitory business as a stable source of recurring income for the Group.” – Mr Goh Chengyu, CEO, Wee Hur Property

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About Wee Hur Holdings Limited (“Wee Hur”) [伟合控股有限公司]

Founded in 1980 and listed on the SGX Mainboard since 2008, Wee Hur Holdings Ltd is an integrated real estate and investment platform with deep capabilities across the real estate built environment and investment value chains.

Wee Hur’s businesses span construction, property development, hospitality operations, real estate fund management and alternative investments, combining operating expertise with disciplined capital allocation to develop, own and grow enduring businesses. Its diversified portfolio includes large-scale workers’ accommodation, purpose-built student accommodation, an international school and a hotel, providing exposure to real assets, operating platforms and emerging sectors.

With an established presence across Singapore, Australia and Hong Kong, Wee Hur draws on its track record, execution capabilities and long-term perspective to pursue opportunities that create sustainable value for shareholders and stakeholders.

For more information, please visit <https://weehur.com.sg/>.

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For more information, please contact:

Kamal SAMUEL: kamal@financialpr.com.sg

Rishika TIWARI: rishika@financialpr.com.sg

Naomi MOGRELIA: naomi@financialpr.com.sg

Tel: (65) 6438 2990