

(Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

LHN Limited plans to expand into China gets Parliament mention

Singapore, 8 March 2017 – Real estate management services group **LHN Limited** (“LHN”, and together with its subsidiaries and associated companies, the “**Group**”) was mentioned by Minister of State for National Development Koh Poh Koon, as part of his announcement to Parliament on 7 March 2017 that the real estate sector to get an Industry Transformation Map (“ITM”) developed for it. The goal of the ITM is to help the sector transform and prepare for future challenges¹.

In an accompanying media article by Channelnewsasia on 7 Mar 2017, Dr Koh was quoted to have used LHN as an example of a company that had taken advantage of new areas of growth to better respond to market disruptions. The article further mentioned: *“We need more of such examples. Expanding into new business areas or overseas markets is not easy ... We will work with the industry to identify new areas of growth, and see how to support their efforts to deepen their expertise, develop competitive niches and enter overseas markets.”*

The Group’s wholly-owned subsidiary LHN Group (China) Asset Management Pte. Ltd., had earlier incorporated a wholly-owned subsidiary LHN Asset Management (Xiamen) Co. Limited (“**LHN Xiamen**”) in China with the intention to expand its space optimisation and real estate management expertise into the China market.

LHN Xiamen is currently seeking opportunities to secure suitable master leases in China to which the Group can apply its space optimisation expertise.

Mr. Kelvin Lim, Executive Chairman & Group Managing Director of LHN Limited (林隆田) said, *“We are pleased that our efforts are getting noticed. Once operational, China will add to our operations in other regional countries including Thailand and Indonesia. We are in talks with potential partners and landlords and we will make the necessary disclosures should there be any concrete developments.”*

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¹ Source: Real estate sector to get Industry Transformation Map (8 Mar 2017), Channelnewsasia (<http://www.channelnewsasia.com/news/singapore/real-estate-sector-to-get-industry-transformation-map/3574934.html>)

About LHN Limited

LHN Limited (the “**Company**”, and together with its subsidiaries and associated companies, the “**Group**”) is a real estate management services group with the distinguishing ability to generate value for its landlords and tenants through its expertise in space optimisation.

The Group currently has three (3) main business segments, namely: (i) space optimisation business; (ii) facilities management business; and (iii) logistics services business, which are fully integrated and complement one another.

Under its space optimisation business, the Group secures master leases of unused, old and under-utilised commercial, industrial and residential properties and through re-designing and planning, transforms them into more efficient usable spaces, which are then leased out by the Group to its tenants. Space optimisation generally allows the Group to enhance the value of properties by increasing their net lettable area as well as potential rental yield per square feet.

The Group’s facilities management business offers security services, car park management services and property maintenance services such as cleaning, landscaping, pest control, repair and general maintenance principally to the properties it leases and manages, as well as to external parties.

Under its logistics services business, the Group provides transportation services and container depot management services. The Group transports mainly ISO tanks, containers, base oil and bitumen, and provides container depot management services which include container surveying, on-site repair and storage of empty general purpose and refrigerated containers (reefer).

The Group currently operates mainly in Singapore, Indonesia, Thailand and Myanmar.

Issued for and on behalf of LHN Limited by August Consulting

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*LHN Limited (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 13 April 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).*

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