

TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED
(Company Registration No.91120000103100784F)
(Incorporated in the People's Republic of China)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 5 JUNE 2020

The Board of Directors of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 5 June 2020, all resolutions relating to the matters set out in the Notice of AGM dated 21 May 2020 (superseding the Notice of AGM dated 17 April 2020) were put to vote by poll and carried.

The results of the poll on each of the resolutions put to vote at the AGM are set out below. All the resolutions were duly passed at the AGM.

No.	Ordinary Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		FORFEITED	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1	To consider and approve the Chairman's Report for FY2019.	346976659	346973659	99.999	3000	0.001	0	0.000
2	To consider and approve the Board of Directors' Report for FY2019.	346976659	346973659	99.999	3000	0.001	0	0.000
3	To consider and approve the Supervisory Committee's Report for FY2019.	346976659	346973659	99.999	3000	0.001	0	0.000
4	To consider and approve the	346976659	346973659	99.999	3000	0.001	0	0.000

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	Financial Report and Audit Report for FY2019 audited by ShineWing Certified Public Accountants LLP and RSM Chio Lim LLP and reviewed by the Audit Committee of the Company.							
5	To consider and approve the scheme of profit distribution policy of the Company for FY2019.	346976659	346973659	99.999	3000	0.001	0	0.000
6	To consider and approve the remuneration of S\$60,000 for independent director Mr. Timothy Chen Teck Leng for FY2019.	346976659	346973659	99.999	3000	0.001	0	0.000
7	To consider and approve the remuneration of S\$36,700 for independent director Mr. Wong Gang for FY2019 (specifically, for the period from May 2019 to December 2019).	346976659	346973659	99.999	3000	0.001	0	0.000
8	To consider and approve the	346976659	346973659	99.999	3000	0.001	0	0.000

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	remuneration of S\$22,900 for independent director Mr. Toe Teow Heng for FY2019 (specifically, for the period from January 2019 to May 2019).							
9	To consider and approve the remuneration of RMB60,000 for independent director Mr. Qiang Zhiyuan for FY2019.	346976659	346973659	99.999	3000	0.001	0	0.000
10	To consider and approve the aggregate remuneration for directors of the Company for FY2019.	346976659	346973659	99.999	3000	0.001	0	0.000
11	To consider and approve the aggregate remuneration for members of the Supervisory Committee for FY2019.	346976659	346973659	99.999	3000	0.001	0	0.000
12	To consider and approve the appointment of Mr. Liew Yoke Pheng Joseph as independent director	346976659	346973359	99.999	3300	0.001	0	0.000

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			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
	of the Company.							
13	To consider and approve the appointment of Ms. Li Yan as director of the Company.	346976659	346906329	99.980	70330	0.020	0	0.000
14	To consider and approve the renewal of the shareholders' mandate for the interested person transactions.	21121131	21118131	99.986	3000	0.014	0	0.000
15	To consider and approve the proposed financial services agreement to be entered into between the Company and Tianjin Pharmaceutical Group Finance Co., Ltd. as an interested person transaction and all transactions arising therefrom.	21121131	16136392	76.399	4984739	23.601	0	0.000
16	To consider and approve the proposed "Scheme on Return of Investment to Shareholders from 2020 to 2022".	346976659	346968556	99.998	3000	0.001	5103	0.001
17	To consider and approve the	346976659	346968556	99.998	3000	0.001	5103	0.001

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	proposed line of credit granted to the Company up to an aggregate limit of RMB6,250,000,000.							
18	To consider and approve the proposed re-appointment of ShineWing Certified Public Accountants LLP as PRC auditors of the Company for the financial year ending 31 December 2020 ("FY2020"), re-appointment of RSM Chio Lim LLP as international auditors of the Company for FY2020, and to authorise the Board to determine their remuneration.	346976659	346968556	99.998	3000	0.001	5103	0.001

Details of parties who are required to abstain from voting on any resolution

The following directors of the Company have abstained from voting on resolution 10:

Name	Number of shares held
Li Liqun	70,000 Restricted A-shares
Yu Hong	70,000 Restricted A-shares
Wang Mai	70,000 Restricted A-shares
Zhou Hong	70,000 Restricted A-shares

Pursuant to Rule 919 of the Listing Manual, Tianjin Pharmaceutical Holdings Co., Ltd., the controlling shareholder of the Company which holds 325,855,528 shares in the Company, had abstained from voting on resolution 14 and resolution 15. In addition, Tianjin Pharmaceutical Holdings Co., Ltd. and its associates did not accept nominations as proxies or otherwise for voting on resolution 14 and resolution 15 at the AGM, unless they were given specific instructions by independent shareholder(s) as to how to vote.

Scrutineer

Pursuant to Rule 704(16) of the Listing Manual, Drewcorp Services Pte Ltd acted as the Company's scrutineer for the AGM.

Note of appreciation to the retiring Director

Mr. Timothy Chen Teck Leng, Independent Director, retired as a Director of the Company at the conclusion of the AGM as he did not seek re-election. Mr. Chen was previously Chairman of the Audit Committee and a member of the Remuneration Committee. The Board would like to express its appreciation to Mr. Chen for his invaluable contribution and insightful guidance to the Company during his tenure. Please also refer to the separate announcement made by the Company in respect of Mr. Chen's retirement as an Independent Director as required under Rule 704(7) of the Listing Manual.

Appointment of Director to the Audit Committee

Following the conclusion of the AGM, the Company wishes to announce that Mr. Liew Yoke Pheng Joseph, who was appointed as an independent director of the Company, will be appointed as a member of the Audit Committee. He is considered by the Board of Directors of the Company to be independent for the purposes of Rule 704(8) of the Listing Manual. Please also refer to the separate announcement made by the Company in respect of Mr. Liew's appointment as an Independent Director as required under Rule 704(7) of the Listing Manual.

Consequently, the composition of the Board shall be as follows:

Board of Directors

Mr. Li Liquan – Chairman

Ms. Li Yan – Executive Director

Mr. Wang Mai – Executive Director

Mr. Zhou Hong – Executive Director

Mr. Tang Tiejun – Non-Executive Director

Mr. Zhang Ping – Non-Executive Director

Mr. Qiang Zhiyuan – Lead Independent and Non-Executive Director

Mr. Wong Gang – Independent and Non-Executive Director

Mr. Liew Yoke Pheng Joseph – Independent and Non-Executive Director

Audit Committee

Mr. Qiang Zhiyuan (Chairman)

Mr. Wong Gang

Mr. Liew Yoke Pheng Joseph

Nominating Committee

Mr. Qiang Zhiyuan (Chairman)

Mr. Wong Gang

Mr. Tang Tiejun

Remuneration Committee

Mr. Wong Gang (Chairman)

Mr. Liew Yoke Pheng Joseph

Mr. Zhang Ping

Strategy Committee

Mr. Li Liquan

Ms. Li Yan

Mr. Qiang Zhiyuan

BY ORDER OF THE BOARD

Jiao Yan
Company Secretary

5 June 2020