

**IPC CORPORATION LTD**  
**(Company Registration Number: 198501057M)**

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**APPOINTMENT OF LEAD INDEPENDENT DIRECTOR**

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The Board of Directors of IPC Corporation Ltd (the "Company") is pleased to announce that Mr Seah Seow Kang Steven, an Independent Director of the Company, has been appointed as the Lead Independent Director with effect from 27 January 2014. This appointment is in line with the recommendation of the Code of Corporate Governance 2012.

There are no changes to the composition of the Audit Committee, Remuneration Committee and Nominating Committee. Mr Seah Seow Kang Steven will remain as the Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee.

On Behalf of the Board

Lauw Hui Kian  
Director  
28 January 2014