



LHN Limited
75 Beach Road #04-01
Singapore 189689
www.lhngroup.com

Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING
OF THE COMPANY HELD ON 30 JANUARY 2023**

The Board of Directors (the “**Board**”) of LHN Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the extraordinary general meeting of the Company held on Monday, 30 January 2023 at 10.30 a.m. (the “**EGM**”).

The Board would like to thank shareholders for their attendance at the EGM. Paragraph 11 of the joint statement dated 1 October 2020 titled “Guidance on the Conduct of General Meetings Amid Evolving COVID-19 Situation” released by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation, requires the Company to release the minutes of the EGM within one month after the date of the EGM. Accordingly, the minutes of the EGM are set out in **Annex A**.

By Order of the Board

Lim Lung Tieng
Executive Chairman and Group Managing Director
20 February 2023

LHN LIMITED
(Company Registration No.: 201420225D)
(Incorporated in Singapore)
(the “**Company**”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	Held by way of live webcast.
DATE	:	Monday, 30 January 2023
TIME	:	10.30 a.m.
PRESENT	:	<u>Directors</u> Ms. Lim Bee Choo - Executive Director and Group Deputy Managing Director Ms. Ch'ng Li-Ling - Lead Independent Director Mr. Yong Chee Hiong - Independent Director Mr. Chan Ka Leung Gary - Independent Director <u>In Attendance / By Invitation</u> As per attendance record maintained by the Company <u>Shareholders</u> As per attendance record maintained by the Company
CHAIRMAN OF THE MEETING	:	Mr. Lim Lung Tieng - Executive Chairman and Group Managing Director (the “ Chairman ”)

INTRODUCTION & QUORUM

On behalf of the Board of Directors (the “**Board**”), the Chairman welcomed all present at the extraordinary general meeting (the “**Meeting**” or “**EGM**”) and called the Meeting to order at 10.30 a.m. After having received confirmation from the Share Registrar and Company Secretary that a quorum was present, the Chairman proceeded with the formal business of the Meeting.

NOTICE

With the consent of the shareholders present, the Notice convening the Meeting was taken as read.

VOTING BY WAY OF POLL

The Chairman informed the shareholders that in accordance with SGX-ST Catalist Rule 730A and Hong Kong Mainboard Listing Rule 13.39(4), the resolutions tabled for consideration at the Meeting was to be decided by way of a poll.

Reliance Assurance LLP had been appointed as Independent Scrutineer and Boardroom Corporate & Advisory Services Pte. Ltd. had been appointed as Polling Agent. The Polling Agent had counted the proxy votes received as at the cut-off date and the Scrutineer had verified the results of the proxy voting.

The Company had made arrangements for shareholders to cast their votes by way of live voting at the EGM as an alternative to appointing the Chairman of the EGM or any person other than the Chairman of the EGM as their proxy to vote on their behalf.

The votes were announced after the resolutions set out in the Notice of EGM had been proposed.

QUESTIONS FROM SHAREHOLDERS

The Chairman informed shareholders that the Company had received some questions from shareholders of which the Company had responded by way of announcement released on SGXNet and SEHK on 20 January 2023. The Company had not received any subsequent clarifications and/or follow-up questions from shareholders.

Shareholders had the opportunity during the course of the EGM to submit questions they may have in respect of the resolutions. An instructional video was played with the necessary instructions on how shareholders may submit their questions to the Company during the EGM. Thereafter, the Chairman informed shareholders that the chat-box for the submission of questions was open and would be closed after all resolutions as set out in the Notice of EGM have been proposed.

The Chairman confirmed that there were no questions received from shareholders during the course of the EGM.

After an instructional video with the necessary instructions for shareholders to cast their votes by way of live voting was played, the Chairman announced that the voting system was open and that shareholders had five (5) minutes to cast their votes on the resolution by way of poll undertaken in real time via electronic means.

The following were the resolutions passed at the Meeting.

ORDINARY RESOLUTION 1:

The following motion was duly proposed by the Chairman of the Meeting:

“That approval be and is hereby given for the diversification of the Group’s existing core business to include the Property Business as described in Section 2.2(a) of the Company’s circular to the Shareholders dated 23 December 2022, and any other activities related to the Property Business.”

The results on the votes cast by way of poll were as follows:

	No. of Votes	Percentage
Number of votes casted for :	234,142,100	99.998%
Number of votes casted against :	5,600	0.002%

Based on the results of the poll, the Chairman of the Meeting declared Ordinary Resolution 1 duly carried.

ORDINARY RESOLUTION 2:

The following motion was duly proposed by the Chairman of the Meeting:

“That approval be and is hereby given for the diversification of the Group’s existing core business to include the Energy Business as described in Section 2.2(b) of the Company’s circular to the Shareholders dated 23 December 2022, and any other activities related to the Proposed New Businesses.”

The results on the votes cast by way of poll were as follows:

	No. of Votes	Percentage
Number of votes casted for :	234,142,100	99.998%
Number of votes casted against :	5,600	0.002%

Based on the results of the poll, the Chairman of the Meeting declared Ordinary Resolution 2 duly carried.

CONCLUSION

There being no other business to transact, the Chairman declared the Meeting closed at 10.45 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings Held

LIM LUNG TIENG
Chairman of the Meeting