



SUNSHINE HOLDINGS LIMITED  
阳光控股有限公司

(Incorporated in the Cayman Islands)  
Company Registration No. CT-140095

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**ADDITIONAL INFORMATION FOR THE DISPOSAL OF TWO SUBSIDIARIES  
FOR CASH TOTALLING RMB53.36 MILLION**

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Reference is made to the announcement of 9 July 2008 by the Company with regard to the disposal of two subsidiaries, namely Henan Xin Shi Jia Real Estate Co., Ltd (“XSJ”) and Zhengzhou Xin Shi Jia Property Management Co., Ltd (“XSJ Property Management”), by the Group (the “Disposal”) for cash totaling RMB53.36 million (the “Sale Consideration”).

The Board of Directors of the Company would like to add that the Sale Consideration was arrived at on a willing-buyer, willing-seller basis, after taking into account the valuation of RMB66.70 million (the “Valuation”) as evaluated by Henan Jiuding Assets Evaluation Co. Ltd, an independent valuer. The Sale Consideration represents approximately 80% of the Valuation, as the Group, prior to the Disposal, had a 80% equity interest in XSJ, which in turn has a 80% equity interest in XSJ Property Management.

By Order of the Board

Guo Ying Hui  
Chairman

17 July 2008