



GSS ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201432529C)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2025

The board of directors (the “**Board**”) of GSS Energy Limited (the “**Company**”) wishes to announce that at the annual general meeting of the Company held on 29 April 2025 (the “**AGM**”), all resolutions relating to matters set out in the notice of AGM dated 14 April 2025 were duly passed by the shareholders of the Company, on a poll vote.

1. RESULTS OF THE AGM

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
1	To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2024 together with the Independent Auditors' Report	402,756,576	402,756,576	100.00%	-	-
2	To approve the payment of Directors' Fees of S\$116,000 (FY2024: S\$116,000) for the financial year ending 31 December 2025	330,056,576	330,056,576	100.00%	-	-
3a	To re-elect Mr Yeung Kin Bond, Sydney as a Director	402,756,576	402,756,576	100.00%	-	-

Resolution		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
3b	To re-elect Mr Fung Kau Lee, Glenn as a Director	330,056,576	330,056,576	100.00%	-	-
4	To elect Dr Lei Chien as a Director	402,756,576	402,756,576	100.00%	-	-
5	To re-appoint RSM SG Assurance LLP as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	402,756,576	402,756,576	100.00%	-	-
6	Authority to allot and issue new shares	402,756,576	395,456,576	98.19%*	7,300,000	1.81%*
7	Authority to grant share options, allot and issue shares under GSS Energy Limited 2018 Executives' Share Option Scheme ("GEL 2018 Scheme")	27,096,582	27,096,582	100.00%	-	-
8	Proposed renewal of the Share Buy-Back Mandate	402,756,576	402,756,576	100.00%	-	-

* The percentage are rounded to two decimal point.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

As part of the Company's commitment to upholding high standards of corporate governance and transparency, the Company has adopted a conservative approach for the purposes of Resolution 7, in accordance with Rule 858 of the Catalist Rules of the SGX-ST. Accordingly, all shareholders who are eligible to participate in the GEL 2018 Scheme, including controlling shareholders and their associates, have voluntarily abstained from voting on this resolution to avoid any potential conflicts of interest.

Based on the information available to the Company as at the date of the AGM on 29 April 2025, the aggregate number of shares held by shareholders who were present, eligible to participate in the GEL 2018 Scheme, and who abstained from voting, was 375,659,994 shares.

Save as disclosed above, no other parties were required to abstain from voting on the resolutions set out in the Notice of AGM.

(c) Appointed scrutineer

Elly McKellie Pte. Ltd. was appointed by the Company as scrutineer for the conduct of the poll at the AGM.

2. RE-ELECTION OF DIRECTORS (RESOLUTIONS 3A, 3B, AND 4)

Following the conclusion of the AGM, the Board would like to announce that:

- (i) Mr. Yeung Kin Bond, Sydney, who was re-elected as a Director of the Company at the AGM, remains as a member of the Nominating Committee and the Investment Committee respectively;
- (ii) Mr. Fung Kau Lee, Glenn, who was re-elected as a Director of the Company at the AGM, remains as the Chairperson of the Investment Committee, and a member of the Audit Committee and the Remuneration Committee respectively. He is considered non-independent by the Board for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST; and
- (iii) Dr. Lei Chien, who was elected as a Director of the Company at the AGM, remains as the Chairperson of the Remuneration Committee and the Nominating Committee, and a member of the Audit Committee and the Investment Committee respectively. She is considered independent by the Board for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.

BY ORDER OF THE BOARD

GSS Energy Limited

Dr. Lei Chien
Chairperson

29 April 2025

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Jerry Chua (Tel: (65) 6241 6626, at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914).